



Grant and Contract Research Administration Training/Education (G-CReATE)

# Office of Grants and Contracts Administration

*Presents*

## *How to Audit-Proof Your Department*

*A NCURA Webinar*

*Wednesday, January 29, 2020*

*10:00 am - 11:30 am*

*WRRB, Room 010, VIS Space*

### **Overview:**

This webinar is a professional development opportunity that focuses on how a department can prepare for an audit through understanding audit lessons learned, internal controls and daily department operations. This webinar provides an in-depth look at audit issues through a combination of audit trends, review of Federal audit reports, and a discussion of day-to-day best practices. In addition, we will discuss the role of the department administrator so your department will be set up for a successful audit.

## **Learning Objectives:**

- Participants will understand the key audit issues in award management, including documentation, cost allowability and allocation, adhering to special provisions, and internal control deficiencies.
- Participants will be able to audit pitfalls and identify ways to manage them.
- Participants will understand internal controls and ways to close gaps in internal controls.
- Participants will be able to recognize the various roles and responsibilities of in an audit.
- Participants will take away "lessons learned" from federal audits to help your institutions manage the high risk financial issues in award management.

## **Audience:**

Faculty, Staff and Students who are involved in audits or want to learn more about the impact of audits on their departments