



Rooted in purpose...



UNIVERSITY
of ALASKA
FOUNDATION



A Letter from the President

I am pleased to share this annual endowment report with you, now writing in my capacity as the permanent president of the University of Alaska (UA) Foundation. It's been a year of reflection, growth, and gratitude, and I want to thank you for your continued support. Your generosity continues to open doors for our students and faculty, shaping a brighter future across our universities and the communities we serve.

At the UA Foundation, we take our commitment to responsible stewardship seriously. This report includes a snapshot of your fund's performance as of December 31, 2024, as well as the amounts available for spending in both the past and current fiscal years.

The UA Foundation strives to provide you with clear and timely information. Thanks to donors' thoughtful feedback, you'll notice this report comes to you in a calendar year format and is being provided to you in early summer.

Behind the scenes, we've been working closely with university partners to streamline how funds are distributed and used - helping ensure your gifts make meaningful impact where they are needed the most. Last year, the UA Foundation delivered more than \$31 million in support to the universities, an increase from \$22 million the previous year. This growth reflects both your generosity and our shared commitment to student success and academic excellence.

I'm also pleased to share that the endowment achieved a five-year net annualized return of 8.4% as of December 31, 2024. While market conditions fluctuate, our performance continues to exceed key benchmarks and peer averages, supporting the long-term strength of your investment.

On behalf of the entire UA Foundation team, thank you! Your commitment is creating opportunities and changing lives every day across the University of Alaska system.

Warmest regards,

Tlisa A. Northcutt, CFRE
President

UNIVERSITY OF ALASKA FOUNDATION ENDOWMENT REPORT

Report for the period of January 01, 2024 - December 31, 2024

Usibelli Mining Scholarship (80146)

Amount Available for Spending in Accordance with the Purpose of the Fund

FY25 Spending Distribution:	\$28,118
FY26 Spending Distribution:	\$29,440
Total distribution benefit over the lifetime of the endowment:	\$312,992

The calendar year distribution refers to the amount of accumulated earnings transferred from the endowment to the spending account where it is then available for the donor's stated intent. This transferred amount is determined by a spending formula in the UA Foundation's spending guidelines and is generally equal to four percent of the market value of the fund, based on a five-year rolling average as of December 31.

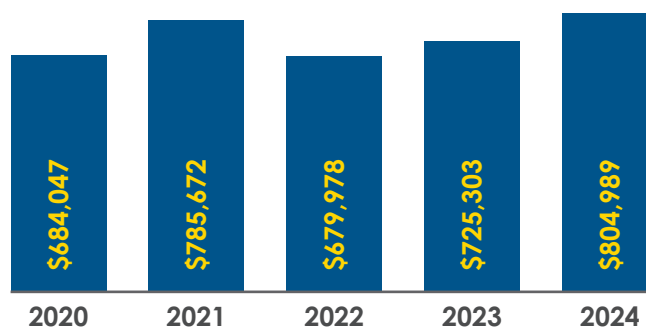
Market Value

as of 12/31/2024

\$804,988.66

The market value is calculated with the original gift amount and any additional gifts plus total return (capital appreciation and earned income) net of investment expenses less distributions/payout from the endowment fund.

5-Year Performance:



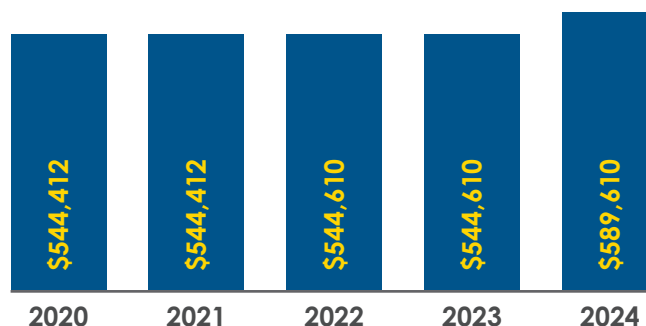
Book Value

as of 12/31/2024

\$589,609.72

The book value is the original amount of the donation to the endowed account plus all additional donations and realized gains.

5-Year Performance:



Available balance will be affected by any open or pending commitments, pledges, non-cash items, payables, or other adjustments on the fund.

UNIVERSITY OF ALASKA FOUNDATION ENDOWMENT REPORT

Report for the period of January 01, 2024 - December 31, 2024

Usibelli Honors Scholarship (80152)

Amount Available for Spending in Accordance with the Purpose of the Fund

FY25 Spending Distribution:	\$17,382
FY26 Spending Distribution:	\$17,968
Total distribution benefit over the lifetime of the endowment:	\$247,100

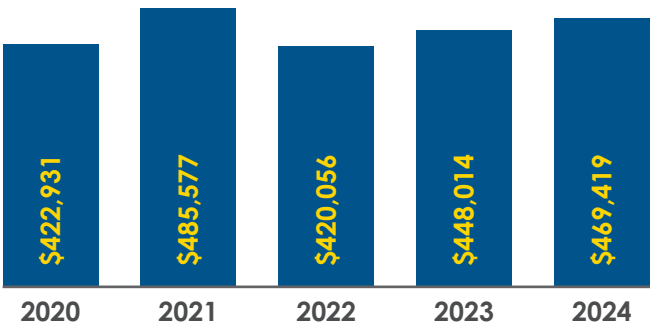
The calendar year distribution refers to the amount of accumulated earnings transferred from the endowment to the spending account where it is then available for the donor's stated intent. This transferred amount is determined by a spending formula in the UA Foundation's spending guidelines and is generally equal to four percent of the market value of the fund, based on a five-year rolling average as of December 31.

Market Value as of 12/31/2024

\$469,418.54

The market value is calculated with the original gift amount and any additional gifts plus total return (capital appreciation and earned income) net of investment expenses less distributions/payout from the endowment fund.

5-Year Performance:

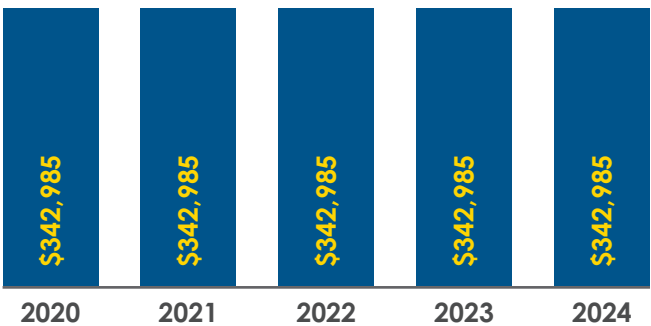


Book Value as of 12/31/2024

\$342,985.00

The book value is the original amount of the donation to the endowed account plus all additional donations and realized gains.

5-Year Performance:



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UNIVERSITY OF ALASKA FOUNDATION ENDOWMENT REPORT

Report for the period of January 01, 2024 - December 31, 2024

Emil Usibelli Teaching, Research and Service Awards (80618)

Amount Available for Spending in Accordance with the Purpose of the Fund

FY25 Spending Distribution:	\$37,940
FY26 Spending Distribution:	\$40,259
Total distribution benefit over the lifetime of the endowment:	\$981,559

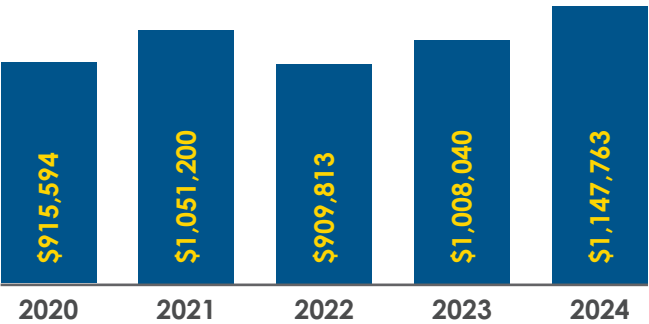
The calendar year distribution refers to the amount of accumulated earnings transferred from the endowment to the spending account where it is then available for the donor's stated intent. This transferred amount is determined by a spending formula in the UA Foundation's spending guidelines and is generally equal to four percent of the market value of the fund, based on a five-year rolling average as of December 31.

Market Value as of 12/31/2024

\$1,147,763.24

The market value is calculated with the original gift amount and any additional gifts plus total return (capital appreciation and earned income) net of investment expenses less distributions/payout from the endowment fund.

5-Year Performance:

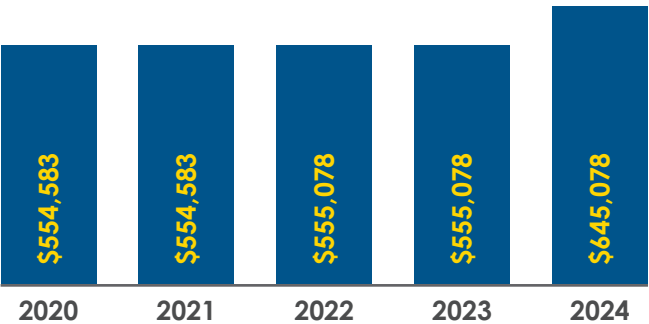


Book Value as of 12/31/2024

\$645,077.61

The book value is the original amount of the donation to the endowed account plus all additional donations and realized gains.

5-Year Performance:



Available balance will be affected by any open or pending commitments, pledges, non-cash items, payables, or other adjustments on the fund.

UNIVERSITY OF ALASKA FOUNDATION ENDOWMENT REPORT

Report for the period of January 01, 2024 - December 31, 2024

Usibelli Coal Mine Diesel/Heavy Equipment Certificate Scholarship (80995)

Amount Available for Spending in Accordance with the Purpose of the Fund

FY25 Spending Distribution:	\$7,308
FY26 Spending Distribution:	\$8,109
Total distribution benefit over the lifetime of the endowment:	\$68,425

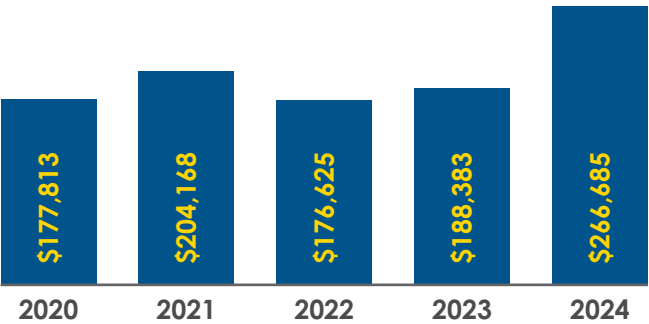
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Market Value as of 12/31/2024

\$266,684.61

The market value is calculated with the original gift amount and any additional gifts plus total return (capital appreciation and earned income) net of investment expenses less distributions/payout from the endowment fund.

5-Year Performance:

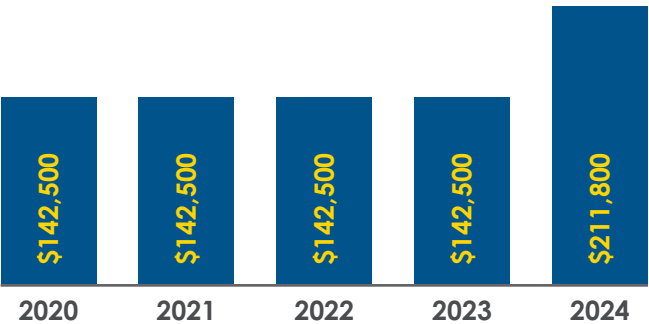


Book Value as of 12/31/2024

\$211,800.00

The book value is the original amount of the donation to the endowed account plus all additional donations and realized gains.

5-Year Performance:



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UNIVERSITY OF ALASKA FOUNDATION ENDOWMENT REPORT

Report for the period of January 01, 2024 - December 31, 2024

Usibelli College of Business and Security Management Scholarship (86037)

Amount Available for Spending in Accordance with the Purpose of the Fund

FY25 Spending Distribution:	\$13,309
FY26 Spending Distribution:	\$13,782
Total distribution benefit over the lifetime of the endowment:	\$85,195

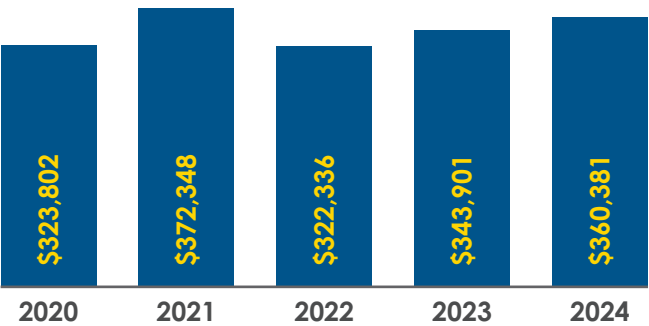
The calendar year distribution refers to the amount of accumulated earnings transferred from the endowment to the spending account where it is then available for the donor's stated intent. This transferred amount is determined by a spending formula in the UA Foundation's spending guidelines and is generally equal to four percent of the market value of the fund, based on a five-year rolling average as of December 31.

Market Value as of 12/31/2024

\$360,380.91

The market value is calculated with the original gift amount and any additional gifts plus total return (capital appreciation and earned income) net of investment expenses less distributions/payout from the endowment fund.

5-Year Performance:

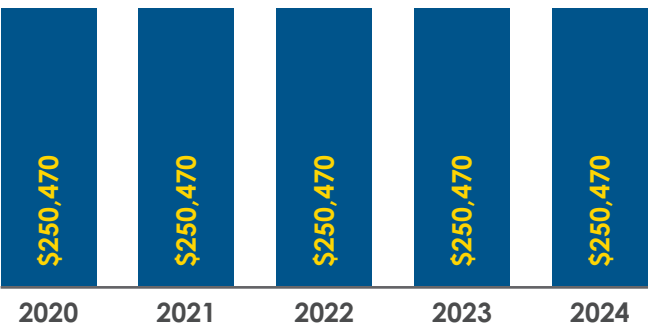


Book Value as of 12/31/2024

\$250,470.00

The book value is the original amount of the donation to the endowed account plus all additional donations and realized gains.

5-Year Performance:



Available balance will be affected by any open or pending commitments, pledges, non-cash items, payables, or other adjustments on the fund.

UNIVERSITY OF ALASKA FOUNDATION ENDOWMENT REPORT

Report for the period of January 01, 2024 - December 31, 2024

Usibelli Coal Mine Sports Medicine Center Endowment (86165)

Amount Available for Spending in Accordance with the Purpose of the Fund

FY25 Spending Distribution:	\$3,930
FY26 Spending Distribution:	\$5,022
Total distribution benefit over the lifetime of the endowment:	\$8,783

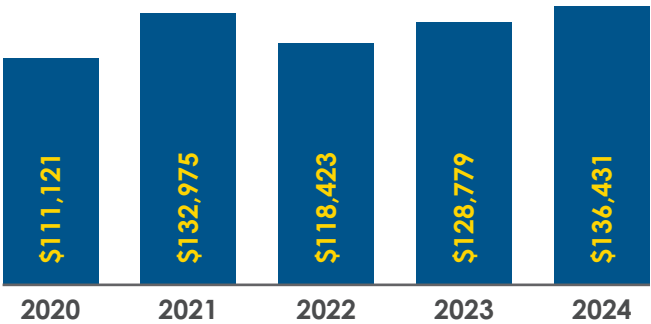
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Market Value as of 12/31/2024

\$136,430.75

The market value is calculated with the original gift amount and any additional gifts plus total return (capital appreciation and earned income) net of investment expenses less distributions/payout from the endowment fund.

5-Year Performance:

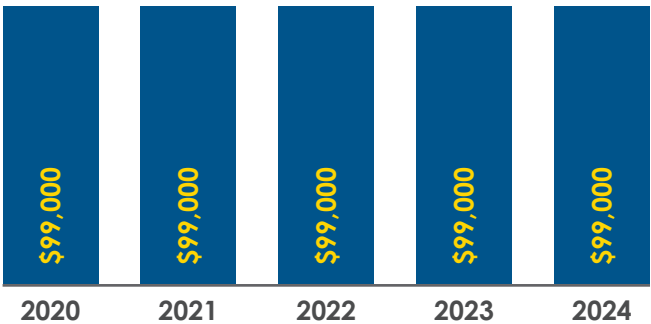


Book Value as of 12/31/2024

\$99,000.00

The book value is the original amount of the donation to the endowed account plus all additional donations and realized gains.

5-Year Performance:



Available balance will be affected by any open or pending commitments, pledges, non-cash items, payables, or other adjustments on the fund.

UNIVERSITY OF ALASKA FOUNDATION ENDOWMENT REPORT

Report for the period of January 01, 2024 - December 31, 2024

Usibelli Coal Mine Homeland Security and Emergency Management Scholarship (86174)

Amount Available for Spending in Accordance with the Purpose of the Fund

FY25 Spending Distribution:	\$4,880
FY26 Spending Distribution:	\$6,762
Total distribution benefit over the lifetime of the endowment:	\$6,426

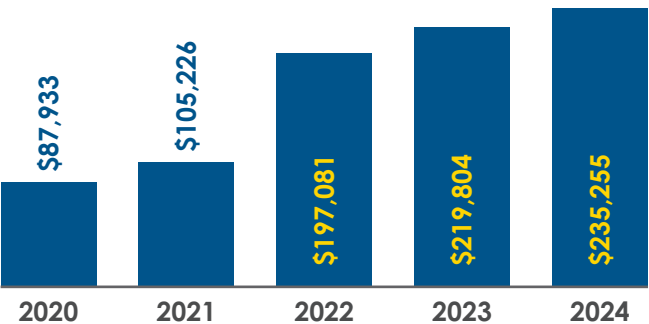
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Market Value as of 12/31/2024

\$235,255.45

The market value is calculated with the original gift amount and any additional gifts plus total return (capital appreciation and earned income) net of investment expenses less distributions/payout from the endowment fund.

5-Year Performance:

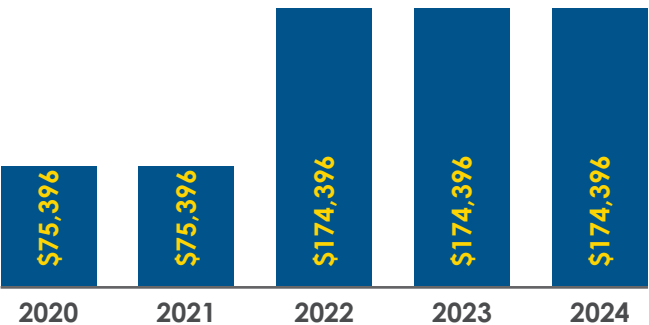


Book Value as of 12/31/2024

\$174,395.90

The book value is the original amount of the donation to the endowed account plus all additional donations and realized gains.

5-Year Performance:



Available balance will be affected by any open or pending commitments, pledges, non-cash items, payables, or other adjustments on the fund.

UNIVERSITY OF ALASKA FOUNDATION ENDOWMENT REPORT

Report for the period of January 01, 2024 - December 31, 2024

Usibelli Coal Mine BAM Endowed Scholarship (86177)

Amount Available for Spending in Accordance with the Purpose of the Fund

FY25 Spending Distribution:	\$0
FY26 Spending Distribution:	\$4,783
Total distribution benefit over the lifetime of the endowment:	\$878

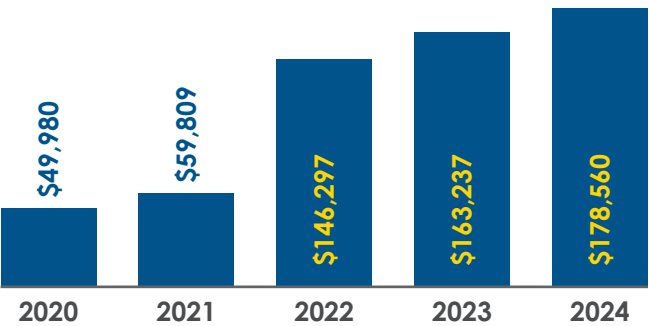
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Market Value as of 12/31/2024

\$178,559.59

The market value is calculated with the original gift amount and any additional gifts plus total return (capital appreciation and earned income) net of investment expenses less distributions/payout from the endowment fund.

5-Year Performance:

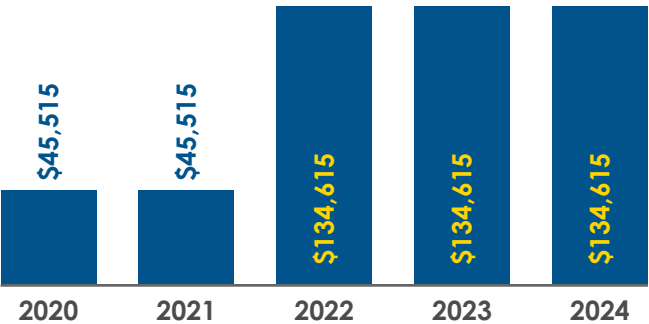


Book Value as of 12/31/2024

\$134,614.84

The book value is the original amount of the donation to the endowed account plus all additional donations and realized gains.

5-Year Performance:



Available balance will be affected by any open or pending commitments, pledges, non-cash items, payables, or other adjustments on the fund.

UNIVERSITY OF ALASKA FOUNDATION ENDOWMENT REPORT

Report for the period of January 01, 2024 - December 31, 2024

Usibelli Coal Mine Athletics Endowed Scholarship (86178)

Amount Available for Spending in Accordance with the Purpose of the Fund

FY25 Spending Distribution:	\$1,923
FY26 Spending Distribution:	\$2,456
Total distribution benefit over the lifetime of the endowment:	\$4,296

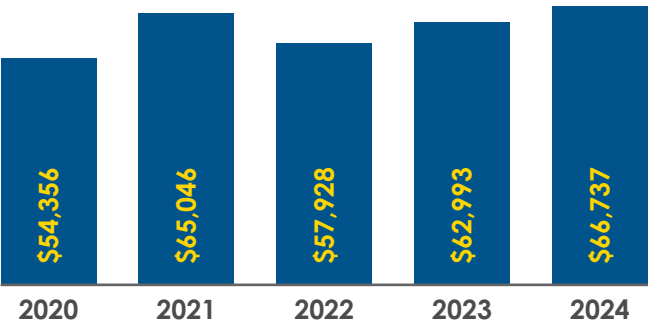
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Market Value as of 12/31/2024

\$66,736.56

The market value is calculated with the original gift amount and any additional gifts plus total return (capital appreciation and earned income) net of investment expenses less distributions/payout from the endowment fund.

5-Year Performance:

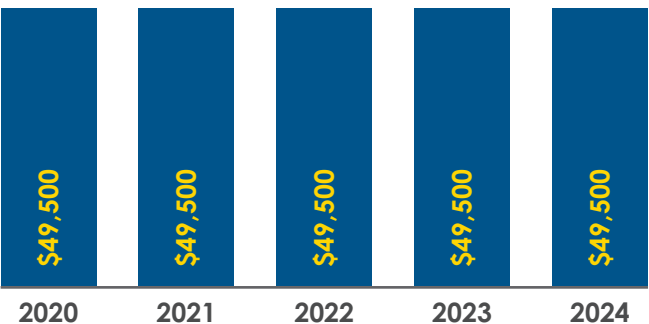


Book Value as of 12/31/2024

\$49,500.00

The book value is the original amount of the donation to the endowed account plus all additional donations and realized gains.

5-Year Performance:



Available balance will be affected by any open or pending commitments, pledges, non-cash items, payables, or other adjustments on the fund.

UNIVERSITY OF ALASKA FOUNDATION ENDOWMENT REPORT

Report for the period of January 01, 2024 - December 31, 2024

Usibelli Coal Mine Drone Advancement Endowed Scholarship (86210)

Amount Available for Spending in Accordance with the Purpose of the Fund

FY25 Spending Distribution:	\$0
FY26 Spending Distribution:	\$0
Total distribution benefit over the lifetime of the endowment:	\$2,057

The calendar year distribution refers to the amount of accumulated earnings transferred from the endowment to the spending account where it is then available for the donor's stated intent. This transferred amount is determined by a spending formula in the UA Foundation's spending guidelines and is generally equal to four percent of the market value of the fund, based on a five-year rolling average as of December 31.

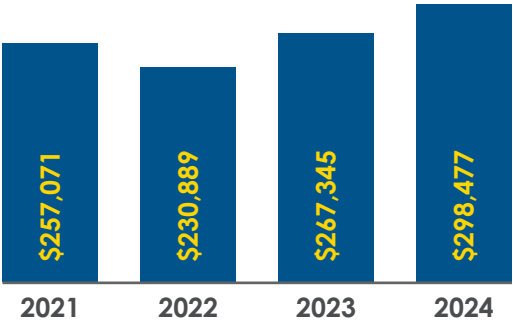
Market Value

as of 12/31/2024

4-Year Performance:

\$298,476.57

The market value is calculated with the original gift amount and any additional gifts plus total return (capital appreciation and earned income) net of investment expenses less distributions/payout from the endowment fund.



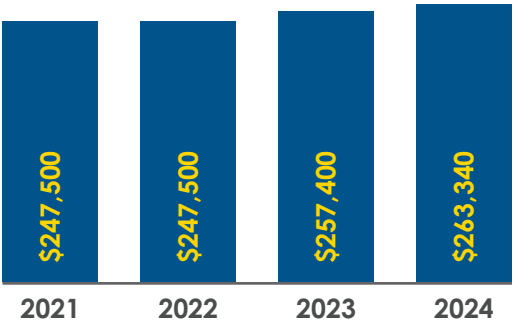
Book Value

as of 12/31/2024

4-Year Performance:

\$263,340.00

The book value is the original amount of the donation to the endowed account plus all additional donations and realized gains.



Available balance will be affected by any open or pending commitments, pledges, non-cash items, payables, or other adjustments on the fund.

UNIVERSITY OF ALASKA FOUNDATION ENDOWMENT REPORT

Report for the period of January 01, 2024 - December 31, 2024

Usibelli Coal Mine Welding & Materials Tech Endowed Scholarship (86284)

Amount Available for Spending in Accordance with the Purpose of the Fund

FY25 Spending Distribution:	\$0
FY26 Spending Distribution:	\$0
Total distribution benefit over the lifetime of the endowment:	\$0

The calendar year distribution refers to the amount of accumulated earnings transferred from the endowment to the spending account where it is then available for the donor's stated intent. This transferred amount is determined by a spending formula in the UA Foundation's spending guidelines and is generally equal to four percent of the market value of the fund, based on a five-year rolling average as of December 31.

Market Value

as of 12/31/2024

1-Year Performance:

\$148,500.00

The market value is calculated with the original gift amount and any additional gifts plus total return (capital appreciation and earned income) net of investment expenses less distributions/ payout from the endowment fund.



Book Value

as of 12/31/2024

1-Year Performance:

\$148,500.00

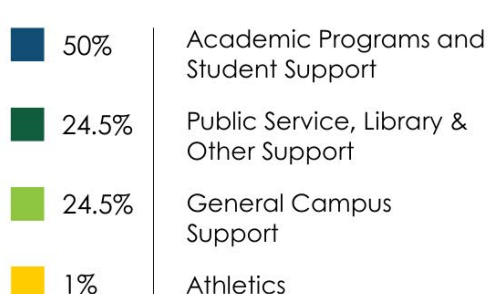
The book value is the original amount of the donation to the endowed account plus all additional donations and realized gains.



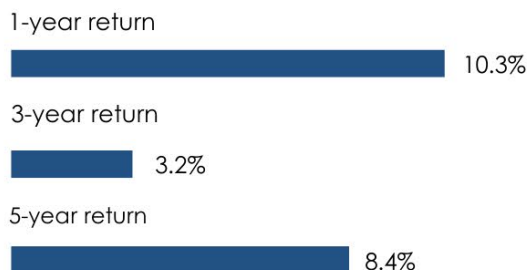
Available balance will be affected by any open or pending commitments, pledges, non-cash items, payables, or other adjustments on the fund.

UA FOUNDATION ENDOWMENT GENERAL OVERVIEW

Amount Distributed to the University of Alaska as of December 31, 2024



Annual Endowment Return Rates Net of All Fees as of December 31, 2024



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"A little help can have a large impact." - Donor Jim Sink

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Photos in this report have been generously provided by UAA, UAF, and UAS.

Cover Photo: The Auke Lake Trail in Juneau features educational signage about the rainforest ecosystem. Fundraising for trail construction was organized by the UAS Office of Advancement, in partnership with the City and Borough of Juneau.

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