UA FOUNDATION FINANCIALS

Sept. 30, 2025 through Dec. 31, 2025

FISCAL YEAR PERFORMANCE UPDATE

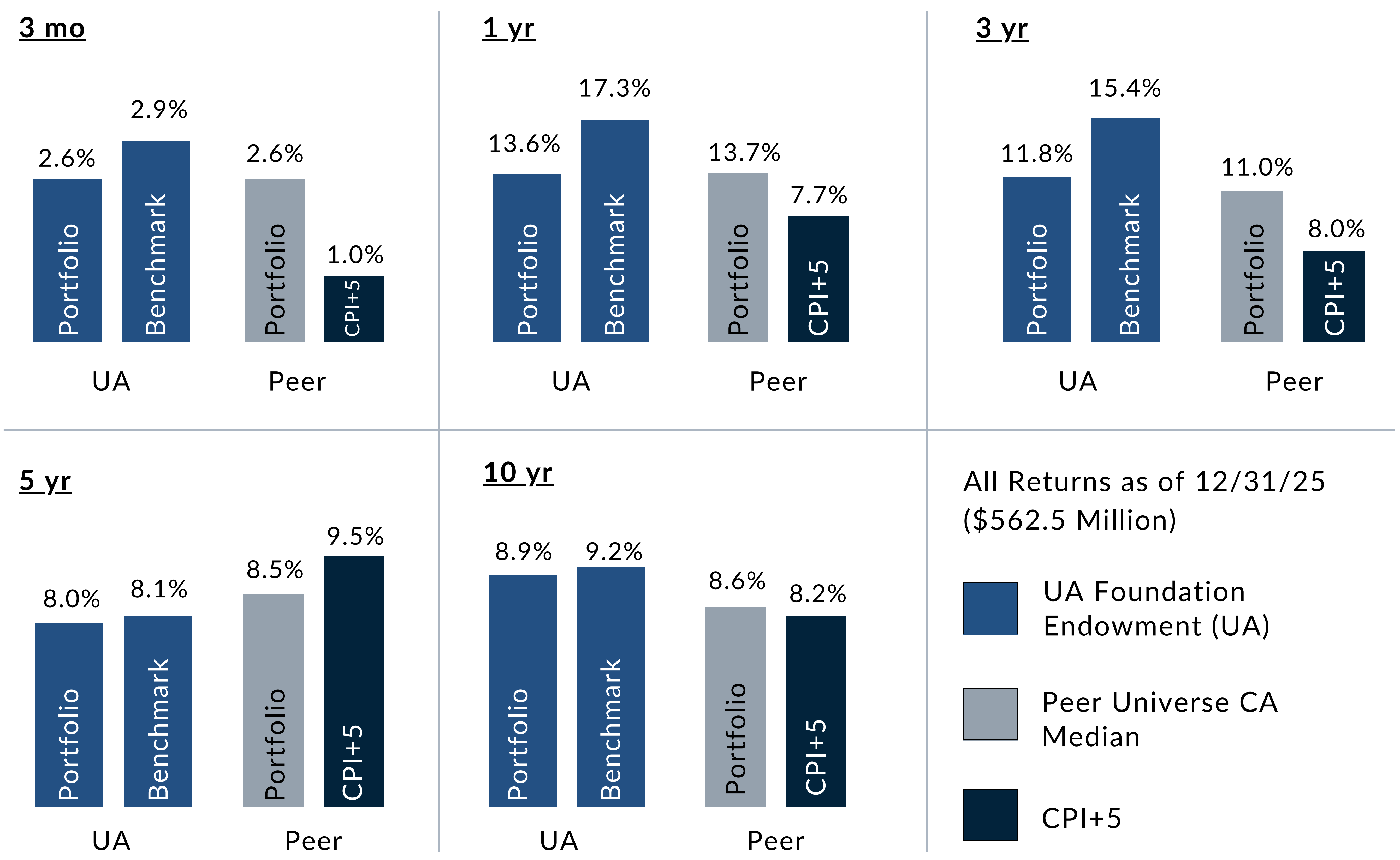
The UA Foundation manages endowed gifts made to the University of Alaska, which are held in the Consolidated Endowment Fund (CEF). As of Dec. 31, 2025, assets held in the CEF had an approximate value of $562.5million.

The UA Foundation manages amounts held in the CEF by use of an outsourced investment team (Cambridge Associates), overseen by an investment committee with substantial knowledge of investment markets. Governing documents dictate asset allocation to support endowment goals while also providing stability.

Returns through Dec. 31, 2025, as set forth below, demonstrate in-line performance over the longer term when compared to the endowment goals of the UA Foundation. The strength of returns over this 5-year time frame has been principally assisted by private equity investments. The last 1-year and 3-year performances reflect a very strong public equity market that has exceeded private equity returns. More importantly, we have exceeded our goal of outperforming inflation (CPI) plus 5% over the long term.

The table below includes the CEF returns compared to the Peer Universe. The Peer Universe is the median return of colleges and universities tracked by Cambridge Associates with less than $1 billion in assets.

INVESTMENT RETURNS



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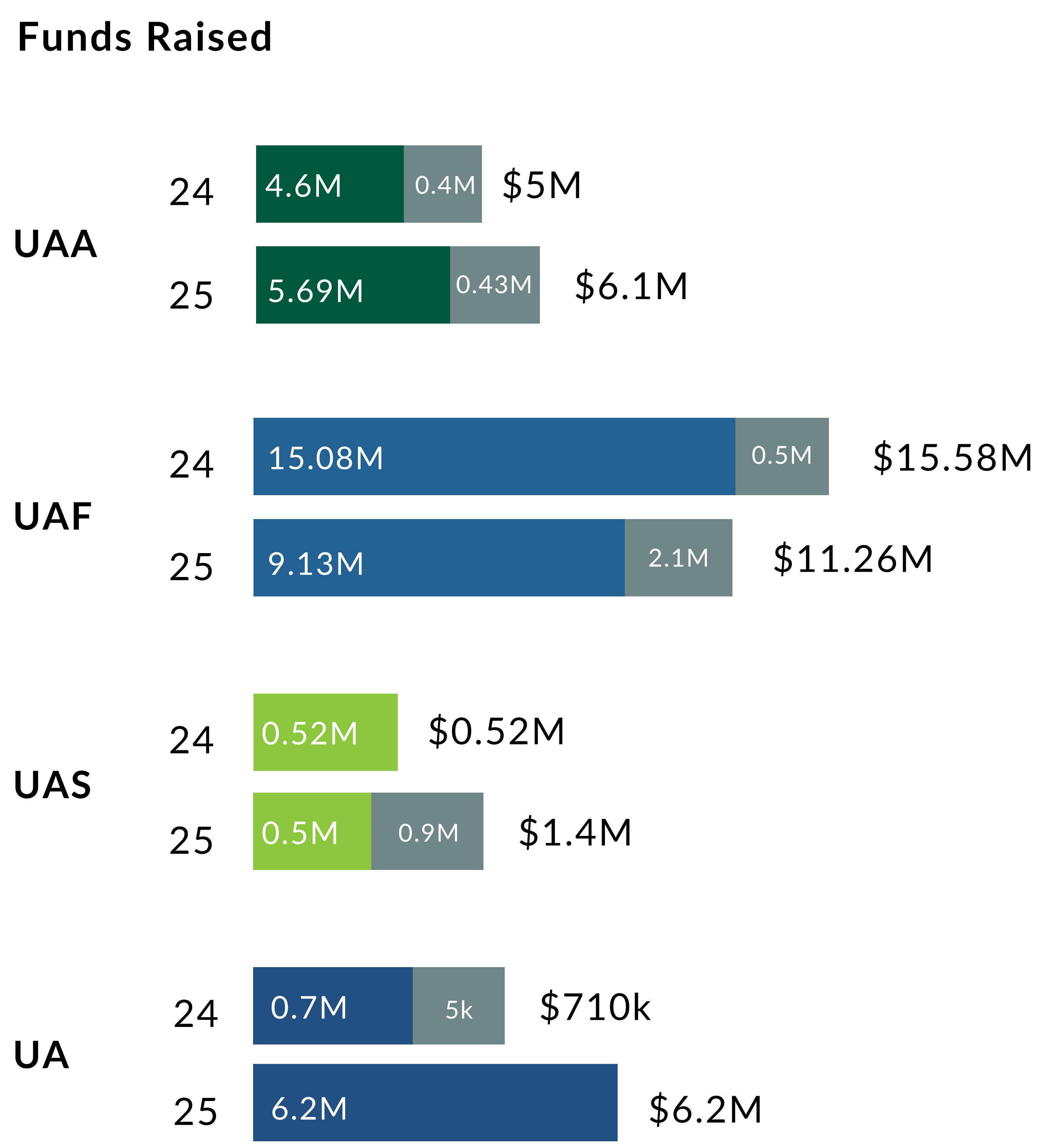
UA Foundation Financials | FY25

DEVELOPMENT UPDATE

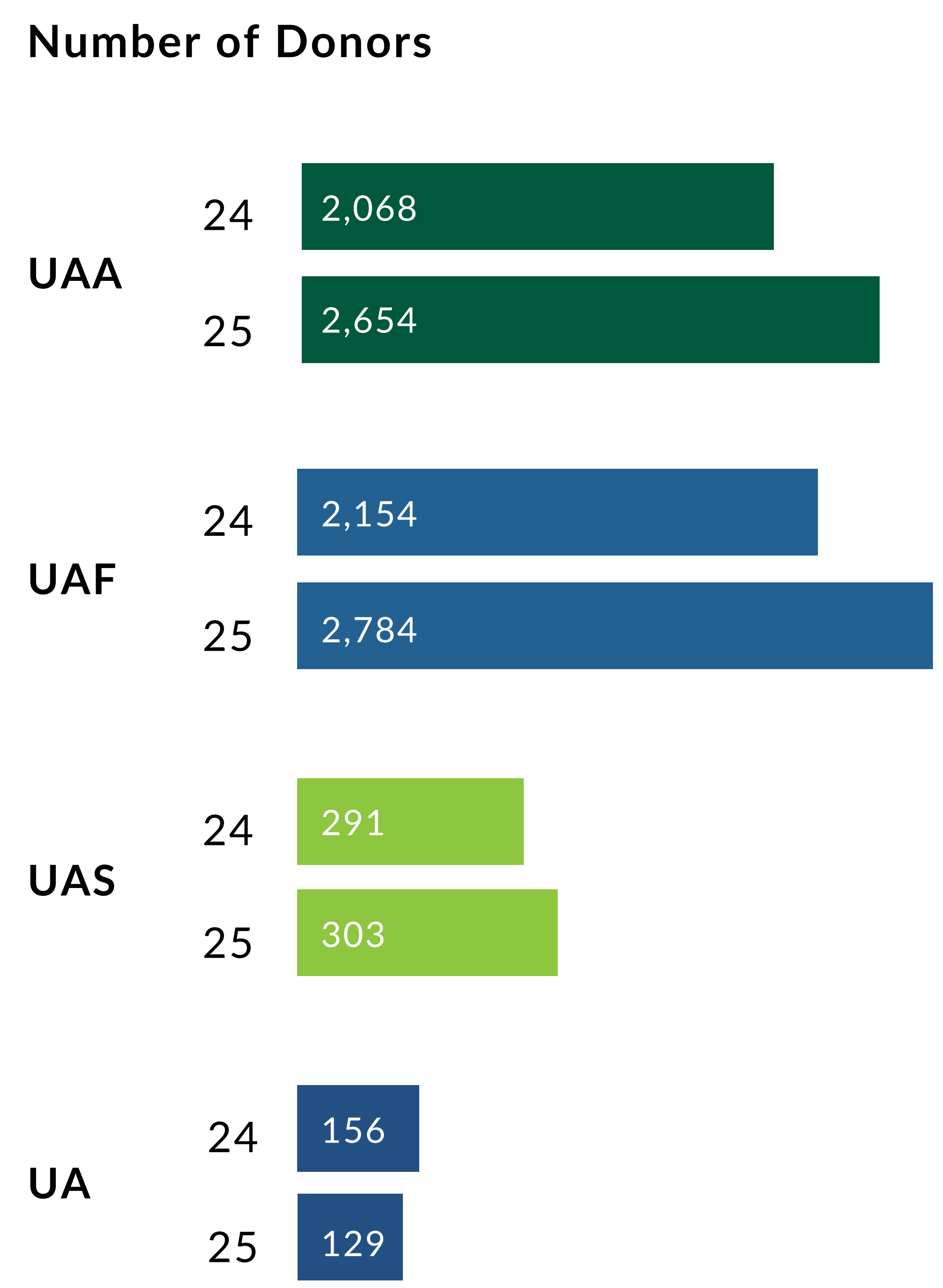
The UA Foundation works with the University to support its efforts to raise private support. These gifts are an important source of long-term income in the form of scholarships and academic program support.



Planned Gifts

FY24 Total: $21,831,822

FY25 Total: $25,024,375



FY24 Total donors: 4,462

FY25 Total donors: 5,609

IMPACT

The UA Foundation has a singular goal of supporting the University of Alaska, and over the last several years, funds distributed to the universities have substantially increased.

2,366 Students Receiving Awards	3,673 Number of Distinct Awards	876 Distinct Scholarship Funds

Millions	FY21	FY22	FY23	FY24	FY25
Funds Distributed to UA (millions)	$13.8M	$14.4M	$22.4M	$31.2M	$26.1M
Student aid	$ 3.6M	$ 3.9M	$ 4.1M	$ 7.4M	$ 6.0M

FY24 and FY25 show a significant increase in funds to universities and students