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March 27, 2023

Notice of Cancellation of Solicitation
23P0008KA

To Whom it May Concern,

The University of Alaska hereby notifies all interested parties that it has elected to cancel the above referenced solicitation for Concession Services for the University of Alaska Fairbanks Utility System. After careful deliberation and due diligence, the University has concluded that current market conditions, which are substantially changed from those in existence at the time of original announcement, have created considerable uncertainty in the viability of pursuing this utility public private partnership structure within the University's transaction parameters. As a result, the University believes it is in its best interests to cancel this solicitation at this time. The University retains the right to revisit this project at any time and expects to investigate other public private partnerships in the future.

We understand the amount of time and effort required to prepare and submit proposals of this magnitude, and regret any inconvenience this cancellation may cause. Thank you for your understanding and we look forward to the possibility of working with you in the future.

Sincerely,

DocuSigned by:
A handwritten signature in black ink, appearing to read 'K. Axx', enclosed in a blue rectangular box.
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Kara Axx, NIGP-CPP, CPPO
Associate Director