

Section 1. Revenue & Expenditure Trends

A. Six-year trend and one-year changes in revenue by source, fund and campus including significant trends and one-year changes.

Appendix 1.A.1 – Total Revenue by Source with General Fund Detail FY20–25

Appendix 1.A.2 – Total Revenue by Fund Type and Source FY20–25

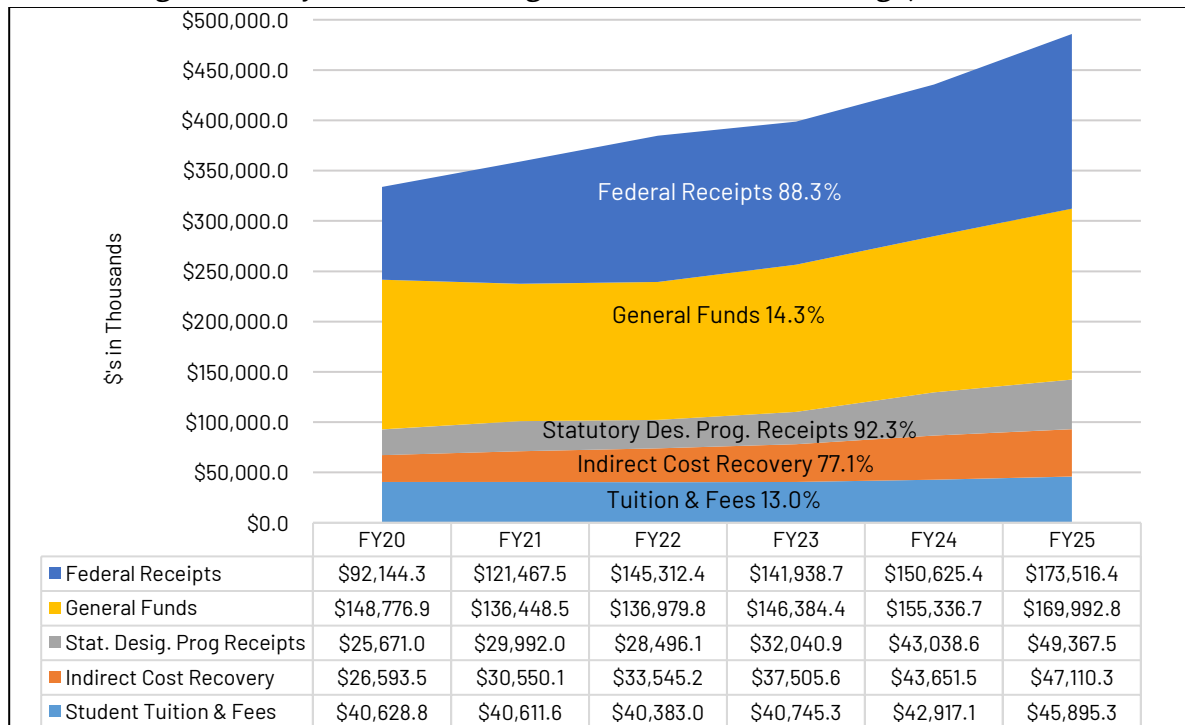
Appendix 1.A.3 – Non-General Fund (NGF) Revenue by Fund Type and Source FY20–25

Appendix 1.B.1 – Total Revenue by Vice Chancellor and Unit FY20–25

MAJOR REVENUE CATEGORIES

The major revenue categories for UAF are 1) state general funds, 2) federal receipts, 3) statutory designated program receipts, 4) indirect cost recovery (ICR) and 5) tuition and fees. The chart describes the six-year change in each of the revenue categories and the section below provides further analysis on each revenue stream.

Figure 1.1 Major Revenue Categories with 6 Year % Change, FY20–FY25



STATE GENERAL FUNDS

Over the past several years, the percentage of state general funds as part of UAF's total budget has gradually declined. In FY20, general fund made up 35% of total UAF revenue; in FY25, it made up roughly 27% (including state economic development funds).

In FY25, state general funds totaled roughly \$170 million and consisted of state appropriations (\$159 million), matching funds (\$4.7 million), state-funded capital research items (\$5.9 million) and state Mental Health Trust (\$50 thousand). These are base sources. Refer to Appendix 1.A.1.

State of Alaska Economic Development Funds and Other State Capital Research: One-Time

The state of Alaska has allocated significant one-time funding through prior budgets for key economic development and capital research projects. These funds are one-time in nature and not part of the standard, ongoing base budget. They are expended as restricted funds.

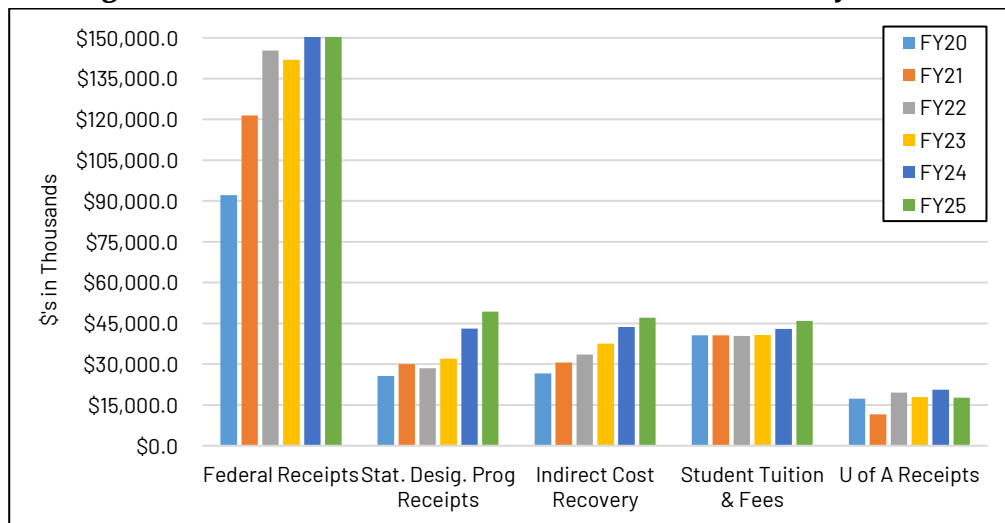
Economic development projects awarded in FY23 for drones, mariculture, fisheries, critical minerals and rare earth, heavy oils, and energy research and development were extended through FY26 to continue excellent research progress.

Other capital research projects in support of Alaska's needs include ACEP Energy Data Gateway, CEM/INE Alaska Railbelt Carbon Capture and Storage (ARCCS), IANRE Food Security and Hatch and CFOS ocean acidification.

UAF SELECTED NON-GENERAL FUND REVENUE SOURCES

The most significant non-general fund receipts consist of federal receipts, statutory designated program receipts, indirect cost recovery, tuition and fees and UA receipts. These sources are discussed in more detail below.

Figure 1.2 Selected Non-General Fund Revenue Sources by Fiscal Year



FEDERAL RECEIPTS

Federal revenue accounted for 27% or \$174 million of total UAF operating revenue in FY25; this is an increase of \$22.9 million (or 15.2%) from FY24 levels. This increase reflects UAF's strong research portfolio and success in securing federal awards. UAF's reliance on state funding has declined over time and it has created positive pressure to seek more external funding. UAF continues to leverage its unique geographic location and strategically focus on the flagship research enterprise.

Units with significant federal receipt activity increases from last year include: CFOS, GI, Student Services (primarily due to increased Pell grant eligibility), IARC, CEM and IANRE.

STATUTORY DESIGNATED PROGRAM RECEIPTS

Statutory Designated Program Receipts (SDPR) is a new category in FY25 and are private grants and contracts from non-state and non-federal sources (e.g. Foundation funds, corporations, local governments, private or non-profit entities) that are restricted or designated in purpose. The University moved the reporting of this activity from University Receipts revenue category to SDPR.

Specific examples include: Fire Station Area and EMS-Ambulance contracts, fellowships, endowments (e.g. Rex Fisher, Osher Lifelong Learning, etc.), Usibelli Coal Mine, fisheries organizations, native organizations and philanthropic giving (i.e. Planetarium construction and KUAC support), to name a few.

Overall, this activity increased 14.7% (\$6.3 million) from FY24 to FY25. CFOS Oceanography increased \$1.7 million from other university grants and contracts and KUAC received \$1 million from nonprofit organizations. UAF received \$2.1 million from UA Foundation funds for Design and Construction to support the Planetarium Construction at the UA Museum of the North.

INDIRECT COST RECOVERY (ICR) AND FACILITIES & ADMINISTRATIVE (F&A) COSTS

Facilities and administrative (F&A) costs include support services related to sponsored activities provided by the institution. Many of these costs cannot be directly charged to sponsored awards and are therefore recovered in part via an indirect cost recovery (ICR) rate as revenue. The facilities “F” portion of the rate is uncapped and the administrative “A” portion of the rate is capped at 26%.

Figure 1.3 shows total F&A costs expended by all units from FY20 through FY25.

Figure 1.3 Total F&A Expenditures, by Unit

F&A Expenditures by Department	FY20	FY21	FY22	FY23	FY24	FY25	FY24-25 % Change
UAF Geophysical Institute	11,830.9	14,802.2	16,073.9	18,461.8	20,657.6	21,453.0	3.9%
UAF College of Fish & Ocean Science	4,421.5	5,144.6	5,039.8	4,921.0	6,682.0	7,213.2	7.9%
UAF Institute of Arctic Biology	4,401.6	4,293.2	4,391.5	5,011.8	5,440.7	5,555.8	2.1%
UAF Intl Arctic Research Center	2,165.6	2,411.3	3,222.5	3,587.0	3,900.5	4,810.5	23.3%
UAF College of Engineering & Mines	2,186.0	2,376.3	2,423.0	2,862.2	3,239.1	3,621.6	11.8%
UAF AK Center for Energy & Power	1,493.2	1,625.9	1,765.7	2,024.7	2,589.8	2,991.6	15.5%
UAF Vice Chancellor for Research	922.5	957.6	1,121.9	1,363.4	1,531.6	2,035.9	32.9%
UAF VC Rural, Community & Native Ed	424.6	446.0	663.5	545.9	925.7	1,104.1	19.3%
UAF Alaska Sea Grant and MAP	255.5	277.3	338.6	398.4	719.4	990.5	37.7%
UAF Institute of Agr Nat Res & Ext	357.3	341.9	365.7	518.0	663.7	770.2	16.1%
UAF College of Nat Science & Math	1,030.1	1,143.4	738.3	701.9	797.4	761.4	-4.5%
UAF Facilities Services			779.5	870.8	853.0	691.9	-18.9%
UAF School of Education	86.7	122.8	194.9	515.8	738.5	602.9	-18.4%
UA Museum of the North	163.3	235.4	225.6	194.7	198.1	192.9	-2.6%
Others	144.9	155.7	171.6	128.4	98.0	158.9	62.2%
Grand Total	29,883.8	34,333.6	37,516.1	42,105.7	49,035.1	52,954.3	8.0%

In FY25, F&A expenditures totaled nearly \$53 million; this is an increase of \$3.9 million (or 8.0%) from FY24 levels. This represents the total F&A charged via sponsored award/grant billings to

support facilities and administration costs across UAF. F&A does not appear on the revenue line in a unit budget; however, once it is recovered as ICR, funds can be expended similar to any other unrestricted revenue source.

Current F&A rates are effective through June 30, 2026. However, it is important to note that future F&A rate calculations and methodology are under examination at the federal level and are likely to substantially change during FY26 and beyond. This is discussed in further detail in Section 2.

INDIRECT COST RECOVERY (ICR) REVENUE

ICR revenues are generated primarily from Federal research (restricted) awards and are used to reimburse administrative and support costs as noted above. ICR revenue is distributed internally at 60% for research reinvestment and 40% for research support. Within the research reinvestment portion, 50% is returned to the unit/department that generates the revenue.

A portion of the revenues generated by UAF is distributed to the UA System Office (12.0% or roughly \$5.8 million in FY25). The remaining ICR revenue retained by UAF in FY25 is \$47.1 million. UAF's distribution model is shown in Figure 1.4.

Figure 1.4 Indirect Cost Recovery (ICR) Distribution

ICR Revenue Distribution Summary	
Account Code 9810 Research Investment Components	Percent Distribution
Generating Unit	50.0%
Infrastructure Debt	7.5%
OSP & CRS Match	1.5%
Undergraduate/Student Research	1.0%
Grand Total 9810	60.0%
Account Code 9811 Support Units	Percent Distribution
Facilities (including M&R/Operations)	12.5%
VCAS Units	11.3%
Library	4.2%
Subtotal Support Units	28.0%
UA System Office	12.0%
Grand Total 9811	40.0%
Grand Total	100.0%

ICR Generation by Unit

As shown in Figure 1.5, the highest ICR generators at UAF in FY25 were GI, CFOS, IAB, IARC, CEM/INE, and ACEP. Collectively, these units generated more than 85% of UAF's ICR in FY25.

Figure 1.5 Indirect Cost Recovery (ICR) Revenue by Unit – 60% for Research Reinvestment

Indirect Cost Recovery (ICR) Revenue by Department (9810)	FY20	FY21	FY22	FY23	FY24	FY25
UAF Geophysical Institute	5,951.2	7,426.8	8,054.8	9,172.3	10,274.8	10,703.2
UAF College of Fish & Ocean Science	2,199.5	2,585.8	2,529.4	2,421.6	3,279.1	3,650.3
UAF Institute of Arctic Biology	2,678.8	2,575.3	2,716.1	3,055.0	3,278.2	3,194.4
UAF Intl Arctic Research Center	1,130.4	1,255.6	1,681.2	1,916.4	2,067.1	2,369.9
UAF College of Engineering & Mines	952.5	1,115.4	1,217.4	1,399.4	1,614.1	1,787.6
UAF AK Center for Energy & Power	761.8	800.0	876.2	1,017.7	1,287.0	1,490.2
UAF Vice Chancellor for Research	435.7	526.7	536.6	676.2	637.7	971.0
UAF Vice Chanc for Admin. Services	9.1	20.5	786.5	876.2	857.4	691.9
UAF VC Rural, Community & Native Ed	197.1	219.8	321.0	266.6	475.4	556.6
UAF Alaska Sea Grant and MAP	132.1	138.7	169.5	199.2	360.0	498.2
UAF Institute of Agr Nat Res & Ext	176.2	174.9	184.0	249.8	311.4	385.8
UAF College of Nat Science & Math	483.2	557.2	331.7	322.4	398.8	381.8
UAF School of Education	49.1	63.7	97.9	257.9	369.5	301.7
Others	223.1	219.5	183.4	156.9	186.3	281.0
Grand Total	15,379.8	17,680.1	19,685.7	21,987.7	25,396.8	27,263.6

Distribution of ICR to support units is identified in account code 9811 – indirect cost recovery revenue for support functions. In general, these revenues are distributed as detailed in Figure 1.6. This table excludes the revenue distributed to the System Office.

Figure 1.6 ICR Revenue for Support Functions – 40% for Research Support

Indirect Cost Recovery (ICR) Support Functions (9811)	FY20	FY21	FY22	FY23	FY24	FY25
UAF Central Managed	4,007.4	4,590.4	4,911.2	5,651.3	6,495.5	7,575.6
UAF Facilities Services	3,527.6	4,096.0	4,363.5	4,906.7	5,734.3	6,219.0
UAF Rasmuson Library	1,201.8	1,394.7	1,492.1	1,495.1	1,858.3	2,129.4
UAF Financial Services	1,071.1	1,222.5	1,218.5	1,424.5	1,644.3	1,843.3
UAF Vice Chancellor for Research	434.8	428.4	539.6	604.4	770.7	804.3
UAF VCAS Operations	175.1	175.9	465.2	402.2	522.3	463.9
UAF Safety Services	301.9	393.9	229.8	329.8	383.6	445.0
UAF Provost Office Operations	278.2	275.7	234.9	184.4	252.8	357.5
Others	215.9	292.6	404.8	519.5	592.8	8.8
Grand Total	11,213.7	12,870.1	13,859.6	15,517.9	18,254.7	19,846.8

STUDENT TUITION & FEES

In FY25, tuition rates were not increased at UAF, and student credit hours (SCH) increased by approximately 5,900 in FY25 (4.5%). Tuition and fee revenue totaled \$45.9 million, or 7.2% of UAF's total revenue. This is an increase of 6.9% (nearly \$3 million) from FY24 net revenue levels. Fee revenue increased by roughly \$1.7 million and net tuition revenue increased by nearly \$1.3 million.

Additional tuition and fee analysis for FY26+ is included in Section 2.

Figure 1.7 Tuition and Fee Revenue, FY25 (\$ in thousands)

	FY25 Revenue	% of Total
Fees	\$13,438.3	29%
Tuition		
Community Campus Tuition	\$6,464.9	
Undergraduate Tuition Subtotal	\$25,396.3	
Graduate Tuition	\$7,103.6	
Non Resident Tuition	\$3,554.2	
Gross Tuition Subtotal	\$42,518.9	
Tuition Mitigation	(\$11.5)	
Tuition Discounts - Contra Revenue	(\$70.5)	
Tuition Allowance - Contra Revenue	(\$9,979.9)	
Discounts & Allowances Subtotal	(\$10,061.9)	
Net Tuition Total	\$32,457.0	71%
Tuition & Fees Total	\$45,895.3	100%

Figure 1.7 note: Activity in tuition contra accounts is mostly Pell Grant (Tuition Allowance). Tuition discounts are listed separately (e.g. take 12 credits but pay for 10). Other than Pell Grants and other specific tuition support, this report does not consider scholarships, assistantships, or other tuition waivers.

UNIVERSITY RECEIPTS

University Receipts include revenue primarily from unrestricted sources such as athletic event revenue, Museum admissions, utility fees from the sale of utility services to off-campus sources, non-academic course fees (e.g. workshops, seminars), space rental and more. From FY24 to FY25, University Receipt activity decreased \$2.9 million primarily due to declines in utility fees, space rental to non-UA users and a land sale that occurred in FY24; land sales are typically one-time events.

UA INTRA-AGENCY TRANSFERS

UA Intra-Agency transfers include all internal charges for services provided by central or service departments to other university departments. This includes services such as physical plant work orders, computer repairs, and certain administrative functions such as risk management and labor relations. It is unearned revenue. The majority of total UA Intra-Agency transfer activity (84%) is recorded on recharge funds.

AUXILIARY RECEIPTS

Refer to Section 3 for discussion about auxiliary receipt revenue.

B. Six-year trend and one-year revenue changes by allocation.

Appendix 1.C.1 – Revenue by Allocation (Campus) FY20–25

Appendix 1.C.2 – Revenue by Allocation (Campus Detail) FY20–25

GENERAL FUND BUDGETS BY ALLOCATION AND FY25 BUDGET STRUCTURE

For organizational and managerial purposes, the university's budget is grouped into Results Delivery Units (RDU) with related components (allocations). For UAF and the community campuses, there are eight allocations:

- University of Alaska (Appropriation)
- University of Alaska Fairbanks RDU
 - Troth Yeddha' Campus (Allocation)
 - UAF Community and Technical College (Allocation)
 - Bristol Bay Campus (Allocation)
 - Chukchi Campus (Allocation)
 - Interior Alaska Campus (Allocation)*
 - Kuskokwim Campus (Allocation)
 - Northwest Campus (Allocation)
 - College of Indigenous Studies (Allocation)

*In FY26, the Interior Alaska Campus allocation will be rolled in to the Community and Technical College allocation.

C. Six-year trends and one-year changes in expenditures by NCHEMS and fund type noting significant changes.

Appendix 1.D.1 – Expenditures by NCHEMS FY20–25

Appendix 1.D.2 – Expenditures by Allocation and NCHEMS FY20–25

Appendix 1.D.3 – Expenditures by Fund Type and NCHEMS FY20–25

EXPENDITURES BY NCHEMS

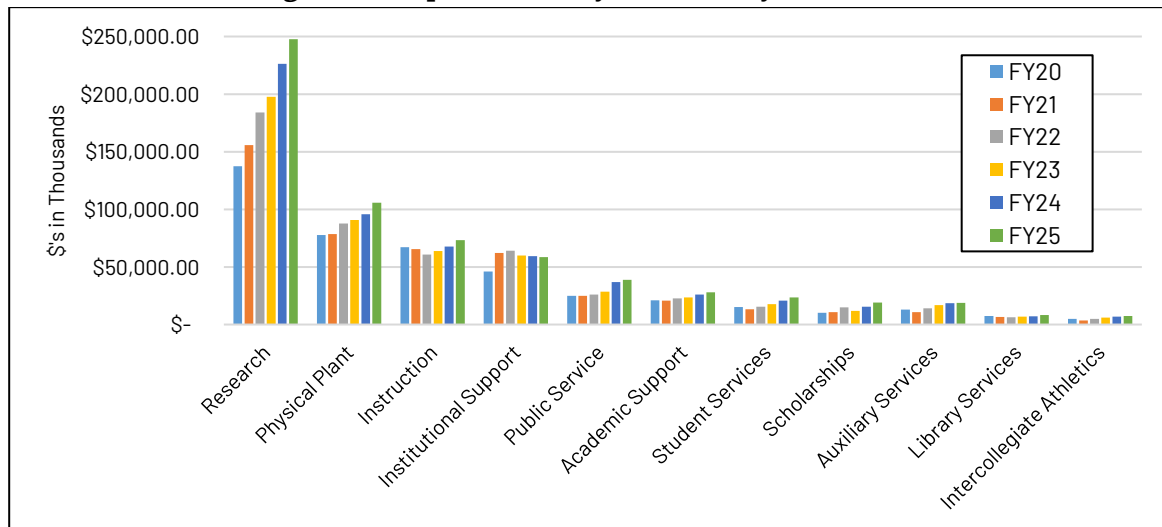
The most significant expenditure categories by NCHEMS (National Center for Higher Education Management Systems) include research, physical plant, instruction and institutional support.

Research activity continues to drive the largest proportion of expenditures, making up 39.4% of the total. From FY24 to FY25, research expenditures increased 9.5% (\$21.6 million) across virtually all colleges, schools, and research institutes. With strong year-over-year growth since FY20, these trends demonstrate UAF's strong commitment to growing the research enterprise with aspirations to become an R1 research institution in the future. Additional discussion about UAF's goal to achieve R1 is located in Section 6.

Physical Plant expenditures include costs related to repair and maintenance, custodial, utilities, and renovations. For UAF, 63% of the expenditures in this category are generated by Facilities Services. From FY24 to FY25, Physical Plant expenditures increased by \$10 million (10.6%) and is primarily attributed to increases in recharge rates to cover increasing utilities costs including electricity, heat, water, steam and sewer. Additionally, UA Foundation funds of \$2 million are targeted for construction of the Planetarium.

Scholarships activity increased 22.3% (nearly \$3.5 million), driven primarily by increases Pell Grant activity. For the 2024–2025 aid year, the federal methodologies changed due to the FAFSA Simplification Act and FUTURE Act and resulted in a major increase in Pell eligibility across the country. Eligible Pell recipients in 2023–2024 was 1,652 and increased to 2,074 in 2024–2025. In addition to the total number of newly eligible students, the individual amount of Pell for already eligible students increased slightly for many.

Figure 1.8 Expenditures by NCHEMS by Fiscal Year



D. Six-year trend and one-year changes in expenditures by major account code and fund noting significant changes.

Appendix 1.E.1 – Expenditures by Source FY20–25

Appendix 1.E.2 – Expenditures by Allocation and Expenditure Source FY20–25

Appendix 1.E.3 – Expenditures by Fund and Expenditure Source FY20–25

Appendix 1.E.4 – Expenditures by Vice Chancellor and Unit FY20–25

EXPENDITURES BY ACCOUNT CODE

Total UAF operating expenditures increased 8.3% since FY24. Salaries and benefits make up the majority of expenditures at 47.6% and increased by 10.3% (\$28 million) from FY24 to FY25. This increase is attributed to compensation increases, increased hiring at UAF to refill vacant positions, and increases in benefits costs.

Contractual services are the second largest expenditure component and make up nearly 32% of UAF’s total operating costs. From FY24 to FY25, contractual services increased by 18.5% (\$31.2 million) driven largely by growth in restricted fund activity (\$20.1 million). Most of this increase is for specialized service center recharges at CFOS, including R/V Sikuliaq cruises (\$7.7 million) and Oceanography research (\$2.2 million). Additionally, Geophysical Institute’s University Affiliated Research Center (UARC) experienced a \$9.2 million increase in restricted contractual services for sub-agreements over \$25,000. For unrestricted activity, utilities costs for electrical, heat, sewer and water increased \$6.3 million.

Student aid expenditures increased \$2.8 million (15.1%) from FY24. This increase is primarily driven by Pell Grant support, which is restricted funded activity. The major increase in Pell eligibility is discussed in the Scholarships section on the previous page.

Travel expenditures make up 2% of total expenditures and increased by 2.2% between FY24 and FY25. In FY25, more than 58% of travel was funded from sponsored activities/research related travel.

Unrestricted expenditures make up the majority of expenditures with \$364 million or 57.9% of total expenditures; restricted expenditures total \$264.5 million or 42.1%. Restricted funds also include auxiliary and designated fund types because these funds are directed to specific and restricted/sponsored purposes.

Figure 1.9 Expenditures by Source, FY25 UAF Total ~ \$629M

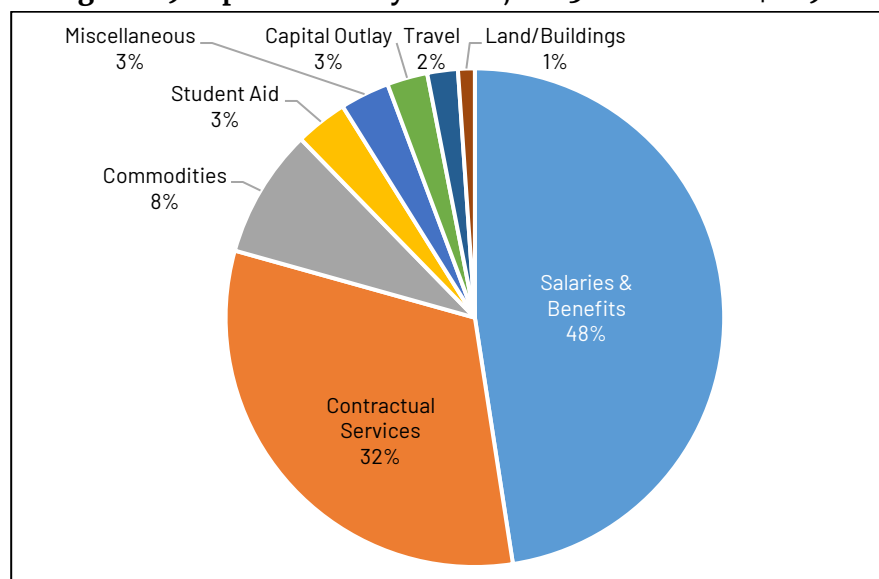


Figure 1.10 Expenditure Sources by Fiscal Year

