UAF Annual Budget Process & Timeline

July 2022
New FY begins (FY23)

July - Aug
Operating & Capital budgets to UA (FY24)

Sept
BOR 1st review FY24 budget

Sept - Oct
Chancellor distributes UFB & initiative funds

Sept - Oct
Chancellor allocates internal strategic funding

Oct
1st Mgmt. Report & federal FY begins

Nov
BOR approval FY24 budget

Dec
UAF Financial Review published (FY22)

Dec
Governor's budget released (FY24)

Jan 2023
2nd Mgmt. Report (Formal) to UA

Jan
Legislative session begins

Feb – June
UAF call for new initiatives (FY25)

Mar - May
PBC convenes (FY25)

Mar
3rd Mgmt. Report

April
4th Mgmt. Report (Formal) to UA

April
Spring Financial Review w. CFO

May - June
State finalizes budget (FY24)

June 2023
UA budget guidance to MAUs (FY25) & FY23 ends