



Financial Managers' Meeting

June 27, 2023

• Agenda

1. Opening remarks (Jason Theis)
2. TCSO – Amanda Lash
3. Topics by Amanda
4. Topics by Budget Team (Susan)
5. Topics by OMB
6. Topics by Jason
7. Topics by Rachel
8. Training Minute!
9. Roundtable

- **TCSO – Amanda Lash**
 - Travel Year End dates reminder



- **Topics by Amanda**

- Year end deadlines reminder



- **Topics by BCR**

- Deficit Match Funds – \$2,662,324
- FY23 Compliance Related Mismatch report
- Working Capital Funds – spreadsheet
- <https://www.uaf.edu/finserv/finance-accounting/resources/working-capital-agreement.php>

Working Capital Agreement

UAF facilitates the long-term finance strategies of its programs through the use of working capital agreements (WCA). Such agreements are typically internal to the institution and make use of the financial flexibility managed into the fixed cost structure of the university. UAF's capacity to maintain and employ the use of this tool is contingent upon balancing long-term inputs and disbursements.

It is crucial that all units enter into any such agreement fully committed to maintain the agreed schedule.

There are situations where UAF does not have the capacity to provide necessary funding. If the Vice Chancellor determines that the project warrants funding consideration, then UAF may choose to seek other financing options (such as a WCA through statewide or an external financing agreement). In such situations, the unit is responsible for any associated financing fees and interest.

Review the process standards (below) and complete the WCA Request form with as much information and backup as necessary to allow for a thorough review. A representative from Financial Services will follow up to finalize the details.

WCA Process Standards

Working Capital Agreement Request



- **Topics by BCR (continued)**

- Discuss Continuation Budget Errors
 - Frozen PCN's, no budget new hires
 - What can we do better?
 - Communication!!
- LAST LR run for CY22 R14-R26 moves is June 29th.
 - These require 60day CTMs. Plan ahead!
- LAST LR run for R01-R13 moves is July 6th.
 - Most of these require 60day CTMs.
- ONLY 1 LR run for R14 FY23 – July 13th.
 - R14 shows up in Banner July 10th.



- **Topics by OMB**

Briana –

- FY24 legislative budget outcomes
- FY25 budget planning process
- PBC work has concluded; funding TBD this fall



- **Topics by Jason**

- Deferred revenue
- FY24 Budget set up
- ..more interesting info TBD



- **Topics by – Rachel**

- JVs and FUPLOADs
- G/L Recons due



- **Training Minute**

- Going into Compliance related error report and how to fix



- **Round Table**

- What do you have to share?



- **FY23 Financial Managers' Meetings**

Via Zoom until further notice

June 27

FY24 Summer Financial Manager's Meetings

July 25

August 29

