



# Financial Managers' Meeting

May 30, 2023

# • Agenda

1. Opening remarks (Jason Theis)
2. TCSO – Amanda Lash
3. Topics by Amanda
4. Topics by Budget Team (Susan)
5. Topics by OMB
6. Topics by Jason
7. Topics by Kim
8. Topics by Rachel
9. Training Minute!
10. Roundtable

- **TCSO – Amanda Lash**

- Travel Year End Dates



- **Topics by Amanda**

- Finance & Business Services
- Employee Onboarding & Engagement Manager



- **Topics by BCR**

- Deficit Match Funds – \$2,024,986
- Updated FY24 Benefit rates – Proposed
- FY24 Continuation Budget timelines
  - Sheets out by May 31,2023 - COB
  - Budgets due in by June 7, 2023 - COB
    - No exceptions/late submissions
  - UAF file due into SW much earlier this year
- FY23 Year End Closing dates – UAF



- **Topics by OMB**

**Briana –**

- FY24 legislative budget update
- FY25 budget planning process
- PBC status



- **Topics by Jason**

- April Management Report
- Committed Encumbrance Lapse
- FFEA Update
- FY24 Strategic Investment



- April Management Report

**Fund 1 Unreserved Fund Balance**

<b>CABINET</b>	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Jan Projection	FY23 Mar Projection	FY23 Apr Projection
Chancellor	474,000	437,424	33,000	(709,135)	(940,153)	(890,963)
Provost	1,857,792	3,207,977	3,819,000	3,883,926	3,846,851	4,292,423
VC RCNE	1,963,071	2,052,677	2,104,000	2,263,485	1,859,624	1,805,880
CTC	196,797	776,778	234,000	(22,298)	177,702	164,803
VC Research	2,563,260	2,654,467	3,454,000	3,624,480	4,236,600	3,603,707
VC SAEM	(508,220)	1,328,604	1,239,000	404,857	188,441	216,942
VC AS	2,468,299	1,262,465	1,116,000	1,532,001	1,663,624	1,531,856
Central Support	1,152,223	3,993,745	1,960,000	2,500,000	2,500,000	2,037,097
<b>Total</b>	<b>10,167,222</b>	<b>15,714,137</b>	<b>13,959,000</b>	<b>13,477,315</b>	<b>13,532,688</b>	<b>13,361,746</b>

<b>FY23 Projected WCAs</b>	
<i>Estimated by Units</i>	
Chancellor	\$ 75,000
SOE	\$ 550,000
CFOS	\$ 600,000
CBSM	\$ 500,000
IARC	\$ 750,000
IAB	\$ 340,000
Subtotal	\$ 2,815,000



CABINET	FY22	FY23	FY22 Actual	FY23 Projected	Cycle 10	Projected
	Student Tuition & Fees Cycle 10	Student Tuition & Fees Cycle 10	Year End (Net) Student Tuition & Fees	Year End (Net) Student Tuition & Fees	Change FY22 to FY23	Year End Change FY22 to FY23
Chancellor	655,000	648,000	664,000	658,000	-1.1%	-0.9%
Provost	25,690,000	26,675,000	25,297,000	26,562,000	3.8%	5.0%
Central	415,000	3,133,000	2,194,000	3,133,000	654.9%	42.8%
VC Rural, Community & Native Educ	7,075,000	6,253,000	6,474,000	6,283,000	-11.6%	-3.0%
Vice Chancellor for Student Affairs	3,828,000	3,862,000	3,869,000	3,983,000	0.9%	2.9%
Vice Chancellor for Admin. Services	1,870,000	1,989,000	1,878,000	2,114,000	6.4%	12.6%
Vice Chancellor for Research	-	7,000	7,000	17,000	0.0%	142.9%
<b>Grand Total</b>	<b>39,533,000</b>	<b>42,567,000</b>	<b>40,383,000</b>	<b>42,750,000</b>	<b>7.7%</b>	<b>5.9%</b>

CABINET	FY22 Indirect Cost Recovery Cycle 10	FY23 Indirect Cost Recovery Cycle 10	FY22 Year End Indirect Cost Recovery	FY23 Projected Year End Indirect Cost Recovery	Cycle 10 Change FY22 to FY23	Projected Year End Change FY22 to FY23
	Chancellor	-	-	-	-	0.0%
Provost	5,010,000	5,242,000	6,578,000	6,834,000	4.6%	3.9%
Central	3,757,000	4,408,000	4,912,000	5,620,000	17.3%	14.4%
VC Rural, Community & Native Educ	302,000	259,000	405,000	280,000	-14.2%	-30.9%
Vice Chancellor for Student Affairs	-	-	-	-	0.0%	0.0%
Vice Chancellor for Admin. Services	4,882,000	5,355,000	6,143,000	6,482,000	9.7%	5.5%
Vice Chancellor for Research	11,843,000	13,754,000	15,508,000	16,862,000	16.1%	8.7%
<b>Grand Total</b>	<b>25,794,000</b>	<b>29,018,000</b>	<b>33,546,000</b>	<b>36,078,000</b>	<b>12.5%</b>	<b>7.5%</b>



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- **Topics by Kim**

- Fantastic information to be shared here!
- RSA close outs
- Listen to the audio of the meeting for more details



- **Topics by – Rachel**

- Year-End Cash Management
- Journal Voucher Submission Reminder



- **Training Minute**

- Instead of training – Let's bid a fond farewell to Phill Harrington – I'll start ...



- **Round Table**

- What do you have to share?



- **FY23 Financial Managers' Meetings**

*Via Zoom until further notice*

*June 27*



*All dates subject to change or cancellation*