



# Financial Managers' Meeting

April 25, 2023

- **Agenda**

1. **Opening remarks (Jason Theis)**
2. **Topics by Budget Team (Susan)**
3. **Topics by OMB**
4. **Topics by Jason**
5. **Topics by Kim**
6. **Topics by Rachel**
7. **Training Minute!**
8. **Roundtable**

## • Topics by BCR

- Term Funded memos - UAF no longer requires memos to extend Term PCN's.
- Apologies to those with frozen PCN's
- HR training 4/19 – Document with year end deadlines are not final dates nor UAF's dates. That will come out sometime next month.
- JSPC's stated to send to HR by 7/10/2023. JSPC's come to our office for review first. WE send to HR Accounting from here.
- Recharge template update - new rate review page - % of change
- Recording for Budget FUPLOAD creation training



- **May Finance Training**

## FY24 Continuation Budget Training

May 10, 2023 2:00p – 4:00p

May 16, 2023 1:00p – 3:00p

May 18, 2023 9:00a – 11:00a

May 22, 2023 9:00a – 11:00a

Listed on the UAF Financial Services website - <https://www.uaf.edu/finserv/finance-accounting/training>

Click on the training calendar link for the session you want, then **copy it** to your own calendar! (You won't receive an automatic reminder from me)

- **Topics by OMB**

**Briana –**

- FY24 budget updates: legislative session is scheduled to conclude on May 17th and could last longer. No major updates; House and Senate are still working through amendments.
- Planning & Budget Committee (PBC) is discussing FY25 initiative proposals and is still underway.



- **Topics by Jason**

- Management Reports
- Retro Pay update



- FY23 March Management Report**

**Fund 1 Unreserved Fund Balance**

<b>CABINET</b>	<b>FY20 Actual</b>	<b>FY21 Actual</b>	<b>FY22 Actual</b>	<b>FY23 Jan Projection</b>	<b>FY23 Mar Projection</b>
Chancellor	474,000	437,424	33,000	(709,135)	(940,153)
Provost	1,857,792	3,207,977	3,819,000	3,883,926	3,846,851
VC RCNE	1,963,071	2,052,677	2,104,000	2,263,485	1,859,624
CTC	196,797	776,778	234,000	(22,298)	177,702
VC Research	2,563,260	2,654,467	3,454,000	3,624,480	4,236,600
VC SAEM	(508,220)	1,328,604	1,239,000	404,857	188,441
VC AS	2,468,299	1,262,465	1,116,000	1,532,001	1,663,624
Central Support	1,152,223	3,993,745	1,960,000	2,500,000	2,500,000
<b>Total</b>	<b>10,167,222</b>	<b>15,714,137</b>	<b>13,959,000</b>	<b>13,477,315</b>	<b>13,532,688</b>

- FY23 March Management Report**

**Working Capital Agreements**

<i>Estimated by Units</i>	
CBSM	\$ 500,000
K12	\$ 160,000
SOE	\$ 300,000
Provost	\$ 600,000
Subtotal	\$ 1,560,000
<i>Added for Balancing</i>	
VCAS	\$ 300,000
VCAS - FinServ	\$ 300,000
Provost	\$ 1,000,000
IARC	\$ 600,000
VCR	\$ 500,000
Subtotal	\$ 2,700,000
<b>Total WCA</b>	<b>\$ 4,260,000</b>



CABINET	FY22	FY23	FY22 Actual	FY23 Projected	Cycle 09	Projected
	Student Tuition & Fees Cycle 09	Student Tuition & Fees Cycle 09	Year End (Net) Student Tuition & Fees	Year End (Net) Student Tuition & Fees	Change FY22 to FY23	Year End Change FY22 to FY23
Chancellor	637,000	630,000	664,000	650,000	-1.1%	-2.1%
Provost	24,952,000	25,892,000	25,297,000	26,431,000	3.8%	4.5%
Central	339,000	3,079,000	2,194,000	2,969,000	808.3%	35.3%
VC Rural, Community & Native Educ	6,809,000	6,061,000	6,474,000	6,830,000	-11.0%	5.5%
Vice Chancellor for Student Affairs	3,726,000	3,773,000	3,869,000	3,999,000	1.3%	3.4%
Vice Chancellor for Admin. Services	1,827,000	1,921,000	1,878,000	2,118,000	5.1%	12.8%
Vice Chancellor for Research	-	4,000	7,000	4,000	0.0%	-42.9%
<b>Grand Total</b>	<b>38,290,000</b>	<b>41,360,000</b>	<b>40,383,000</b>	<b>43,001,000</b>	<b>8.0%</b>	<b>6.5%</b>

CABINET	FY22 Indirect	FY23 Indirect	FY22	FY23 Projected	Cycle 09	Projected
	Cost Recovery Cycle 09	Cost Recovery Cycle 09	Year End Indirect Cost Recovery	Year End Indirect Cost Recovery	Change FY22 to FY23	Year End Change FY22 to FY23
Chancellor	-	-	-	-	0.0%	0.0%
Provost	4,467,000	4,911,000	6,578,000	6,694,000	9.9%	1.8%
Central	3,345,000	3,806,000	4,912,000	6,064,000	13.8%	23.5%
VC Rural, Community & Native Educ	268,000	240,000	405,000	291,000	-10.4%	-28.1%
Vice Chancellor for Student Affairs	-	-	-	-	0.0%	0.0%
Vice Chancellor for Admin. Services	4,429,000	4,817,000	6,143,000	6,968,000	8.8%	13.4%
Vice Chancellor for Research	10,552,000	12,355,000	15,508,000	16,988,000	17.1%	9.5%
<b>Grand Total</b>	<b>23,061,000</b>	<b>26,129,000</b>	<b>33,546,000</b>	<b>37,005,000</b>	<b>13.3%</b>	<b>10.3%</b>



*since 1917*

- **Topics by Kim**

Org/fund mismatches outside the 60-day window.

If departments are cleaning up what is truly an org/fund mismatch, and the account code is remaining the same. This will not require a 60-day memo

Question regarding billing:

For many months there have been three vacant portfolios. The three analysts that we have, Allanah, Katrina, and Haley have been working hard to try and catch up on billing. Two post-award hires in the past few months are just starting to get their feet wet with some billing. We hope within the next few months they will have a much better understanding of billing and be better prepared to take on additional agencies. We have also been able to hire one additional post-award analyst, Freddy, he started last week.



- **Topics by – Rachel**

- Notes from Cash Management
  - quarterly recons due
  - change fund recons due
  - check unclaimed payments
- Notes from Transaction Team
  - One JV/FUPLOAD per email please
  - Over 10 lines please FUP it!



- **Training Minute**

- How do I get a new excel spreadsheet moved into a current workbook?



- **Round Table**

- What do you have to share?



- **FY23 Financial Managers' Meetings**

*Via Zoom until further notice*

*May 30*

*June 27*



*All dates subject to change or cancellation*