



Financial Managers' Meeting

April 26, 2022

• Agenda

1. Opening remarks (Jason Theis)
2. Topics by Budget Team (Susan)
3. Topics by OMB
4. Topics by Amanda W
5. Topics by Jason
6. Topics by Rachel J.
7. Training Minute!
8. Roundtable

- **Topics by BCR**

- **Susan-**

- Continuation Budget website – NEW!
 - www.uaf.edu/finserv/finance-accounting/resources/continuation-budget.php
- Heads up – NO PCN attribute changes June 4 – July 1 (end of day).



- **May Finance Training**

FY23 Continuation Budget Training

May 12, 2022 2:00p – 4:00p

May 17, 2022 9:00a – 11:00a

May 19, 2022 9:00a – 11:00a

May 25, 2022 2:00p – 4:00p

Listed on the UAF Financial Services website - <https://www.uaf.edu/finserv/finance-accounting/training>

Click on the training calendar link for the session you want, then **copy it** to your own calendar! (You won't receive an automatic reminder from me)

- **Topics by OMB**

Briana –

- FY23 budget updates
- Planning & Budget Committee (PBC) meetings underway
- FY24 budget planning



- **Topics by Amanda**

- Financial Services Advisory Group transitioning to Business Services Advisory Group



- **Topics by Jason**

- Reminder on Transfers v. Budget Revisions
- FY23 Preliminary Benefit Rates
- March Management Report and Year-End Estimates



• Transfers vs. Budget Revisions

Use Transfers when....

- Moving funding across fund types.
- Moving funding across units (same fund type) when covering *specific* costs for another unit on a one-time basis.
- The source org (debit side) must have the same program code type as the receiving org (credit side).

Use Budget Revisions when....

- Moving funding on an on-going (“permanent”) basis.
- Moving funding within units.
- Moving funding across units when providing general support.

****Budget Revisions providing non-General Fund revenue require a supporting JV.****

- FY23 Preliminary Benefit Rates**

| BANNER ECLASS | DESCRIPTION | FY22 Staff Benefit Charge | FY22 Leave Charge | FY23 Staff Benefit Charge | FY23 Leave Charge | Staff Benefit Change | Leave Benefit Change |
|---------------|---|---------------------------|-------------------|---------------------------|-------------------|----------------------|----------------------|
| CR | Local 6070 (Crafts & Trades) | 51.70% | 22.90% | 47.20% | 21.70% | -8.7% | -5.2% |
| CT | Temp Local 6070 (Crafts & Trades) | 8.20% | 0.00% | 9.30% | 0.00% | 13.4% | 0.0% |
| EX | Executives | 27.70% | 16.00% | 24.60% | 14.30% | -11.2% | -10.6% |
| F9 | UNAC Faculty, 9 mo | 28.10% | 15.40% | 28.30% | 12.50% | 0.7% | -18.8% |
| FN | Non-Represented Faculty, 9 mo | 27.70% | 6.00% | 24.60% | 5.90% | -11.2% | -1.7% |
| FR | Administrative (non-rep) Faculty, 12 mo | 27.70% | 16.00% | 24.60% | 14.30% | -11.2% | -10.6% |
| FT | Adjunct Faculty, Represented | 8.90% | 0.00% | 10.00% | 0.00% | 12.4% | 0.0% |
| FW | Adjunct Faculty, Non-Represented | 8.90% | 0.00% | 10.00% | 0.00% | 12.4% | 0.0% |
| GN | Graduate Student, Non-Taxable | 0.00% | 0.00% | 0.00% | 0.00% | 0.0% | 0.0% |
| GT | Graduate Student, Taxable | 8.20% | 0.00% | 9.30% | 0.00% | 13.4% | 0.0% |
| NR | Staff, Non-Exempt | 51.20% | 20.00% | 48.60% | 17.80% | -5.1% | -11.0% |
| NT | Temporary Staff, Non-Exempt | 8.20% | 0.00% | 9.30% | 0.00% | 13.4% | 0.0% |
| NX | Extended Temp Staff, Non-Exempt | 33.80% | 1.10% | 19.20% | 1.10% | -43.2% | 0.0% |
| SN | Student, Non-Taxable | 0.00% | 0.00% | 0.00% | 0.00% | 0.0% | 0.0% |
| ST | Student, Taxable | 8.20% | 0.00% | 9.30% | 0.00% | 13.4% | 0.0% |
| XR | Staff, Exempt | 39.50% | 19.40% | 38.50% | 16.50% | -2.5% | -14.9% |
| XT | Temporary Staff, Exempt | 8.20% | 0.00% | 9.30% | 0.00% | 13.4% | 0.0% |
| XX | Extended Temp Staff, Exempt | 33.80% | 1.10% | 19.20% | 1.10% | -43.2% | 0.0% |

****Authorized for INTERNAL Budget Development Purposes ONLY****

March Management Report

Fund 1 Unreserved Fund Balance

| CABINET | FY19 Actual | FY20 Actual | FY21 Actual | FY22 Oct Projection | FY22 Jan Projection | FY22 Mar Projection |
|-----------------|------------------|-------------------|-------------------|------------------------|------------------------|------------------------|
| Chancellor | 368,222 | 474,000 | 437,424 | (1,533,305) | (506,708) | (354,000) |
| Provost | 2,054,965 | 1,857,792 | 3,207,977 | 2,209,026 | 3,293,936 | 2,445,000 |
| VC RCNE | 715,722 | 1,963,071 | 2,052,677 | 1,300,000 | 1,700,000 | 2,199,000 |
| CTC | 215,606 | 196,797 | 776,778 | 150,000 | (100,000) | 100,000 |
| VC Research | 2,235,488 | 2,563,260 | 2,654,467 | 2,664,242 | 4,018,451 | 2,946,000 |
| VC SA | (30,454) | (508,220) | 1,328,604 | 320,376 | 1,019,693 | 1,289,000 |
| VC AS | 1,003,980 | 2,468,299 | 1,262,465 | 1,801,673 | 1,948,663 | 1,881,000 |
| Central Support | 2,389,737 | 1,152,223 | 3,993,745 | 2,500,000 | 2,500,000 | 3,100,000 |
| Total | 8,953,266 | 10,167,222 | 15,714,137 | 9,412,012 | 13,874,035 | 13,606,000 |

- Working capital agreements estimated at \$4.5M; adjusted down from \$6M.

| CABINET | FY21 | FY22 | FY21 Actual | FY22 Projected | Cycle 09 | Projected |
|-------------------------------------|---------------------------------|---------------------------------|---------------------------------------|---------------------------------------|---------------------|------------------------------|
| | Student Tuition & Fees Cycle 09 | Student Tuition & Fees Cycle 09 | Year End (Net) Student Tuition & Fees | Year End (Net) Student Tuition & Fees | Change FY21 to FY22 | Year End Change FY21 to FY22 |
| Chancellor | 650,000 | 637,000 | 677,000 | 637,000 | -2.0% | -5.9% |
| Provost | 25,310,000 | 24,952,000 | 25,929,000 | 25,299,000 | -1.4% | -2.4% |
| Central | (404,000) | 339,000 | 879,000 | 339,000 | -183.9% | -61.4% |
| VC Rural, Community & Native Educ | 7,675,000 | 6,809,000 | 7,242,000 | 6,882,000 | -11.3% | -5.0% |
| Vice Chancellor for Student Affairs | 3,277,000 | 3,726,000 | 3,906,000 | 3,812,000 | 13.7% | -2.4% |
| Vice Chancellor for Admin. Services | 1,757,000 | 1,827,000 | 1,979,000 | 1,927,000 | 4.0% | -2.6% |
| Vice Chancellor for Research | - | - | - | - | 0.0% | 0.0% |
| Grand Total | 38,265,000 | 38,290,000 | 40,612,000 | 38,896,000 | 0.1% | -4.2% |

| CABINET | FY21 Indirect | FY22 Indirect | FY21 | FY22 Projected | Cycle 09 | Projected |
|-------------------------------------|------------------------|------------------------|---------------------------------|---------------------------------|---------------------|------------------------------|
| | Cost Recovery Cycle 09 | Cost Recovery Cycle 09 | Year End Indirect Cost Recovery | Year End Indirect Cost Recovery | Change FY21 to FY22 | Year End Change FY21 to FY22 |
| Chancellor | - | - | - | - | 0.0% | 0.0% |
| Provost | 4,493,000 | 4,467,000 | 6,562,000 | 6,428,000 | -0.6% | -2.0% |
| Central | 3,180,000 | 3,345,000 | 4,590,000 | 4,800,000 | 5.2% | 4.6% |
| VC Rural, Community & Native Educ | 198,000 | 268,000 | 285,000 | 344,000 | 35.4% | 20.7% |
| Vice Chancellor for Student Affairs | - | - | - | - | 0.0% | 0.0% |
| Vice Chancellor for Admin. Services | 3,501,000 | 4,429,000 | 5,047,000 | 5,966,000 | 26.5% | 18.2% |
| Vice Chancellor for Research | 9,770,000 | 10,552,000 | 14,066,000 | 14,493,000 | 8.0% | 3.0% |
| Grand Total | 21,142,000 | 23,061,000 | 30,550,000 | 32,031,000 | 9.1% | 4.8% |

- **Topics by Rachel J.**

- OFA Staffing Update
- Travel Reporting



- **Training Minute**

- Get the most up to date forms from the website
[Forms | Office of Finance & Accounting \(uaf.edu\)](#)



- **Round Table**

- What do you have to share?



- **FY22 Financial Managers' Meetings**

Via Zoom until further notice

31 May

All dates subject to change or cancellation

