



# Financial Managers' Meeting

February 22, 2022

- **Agenda**

1. **Opening remarks (Jason Theis)**
2. **Topics by Budget Team (Susan)**
3. **Topics by OMB**
4. **Topics by Jason**
5. **Topics by Amanda W**
6. **Topics by Rachel J.**
7. **Training Minute!**

- **Topics by BCR**

- **Susan-**

- Last month's volunteers for BR FUPLOADS –
  - Still working on getting with you/set up
- Factual Fridays – 2:00pm every Friday
  - Questions can be submitted anonymously here (bottom of the page) –  
<https://www.uaf.edu/finserv/finance-accounting/index.php>
  - Zoom info found here – training calendar
    - <https://www.uaf.edu/finserv/finance-accounting/training/index.php>





# • Topics by OMB

**Briana –**

- FY21 Financial Review posted online: <https://www.uaf.edu/finserv/omb/reports-reviews/index.php>
- FY23 budget update (share spreadsheet)
  - Resources:
    - UA Capital Report: <https://www.alaska.edu/govrelations/report/>
    - Subscribe to UA newsletter here: <https://www.alaska.edu/govrelations/index.php>
    - UAF Chancellor budget communications here: <https://uaf.edu/chancellor/initiatives-and-policies/advocacy/communications.php>
- BOR meeting:
  - Thursday 2/24, 9:00-2:00pm
  - Friday 2/25, 9:00-12:00pm



- **Topics by Jason**

- January Mgmt Report



- January Management Report Summary

Fund 1 Unreserved Fund Balance

CABINET	FY19 Actual	FY20 Actual	FY21 Actual	FY21 Jan Projection	FY22 Oct Projection	FY22 Jan Projection
Chancellor	368,222	474,000	437,424	308,531	(1,533,305)	(506,708)
Provost	2,054,965	1,857,792	3,207,977	1,429,209	2,209,026	3,293,936
VC RCNE	715,722	1,963,071	2,052,677	1,300,000	1,300,000	1,700,000
CTC	215,606	196,797	776,778	100,000	150,000	(100,000)
VC Research	2,235,488	2,563,260	2,654,467	2,378,924	2,664,242	4,018,451
VC SA	(30,454)	(508,220)	1,328,604	(1,009,026)	320,376	1,019,693
VC AS	1,003,980	2,468,299	1,262,465	966,149	1,801,673	1,948,663
Central Support	2,389,737	1,152,223	3,993,745	1,500,000	2,500,000	2,500,000
<b>Total</b>	<b>8,953,266</b>	<b>10,167,222</b>	<b>15,714,137</b>	<b>6,973,787</b>	<b>9,412,012</b>	<b>13,874,035</b>

CABINET	FY21	FY22	FY21 Actual	FY22 Projected	Cycle 07	Projected
	Student Tuition & Fees Cycle 07	Student Tuition & Fees Cycle 07	Year End (Net) Student Tuition & Fees	Year End (Net) Student Tuition & Fees	Change FY21 to FY22	Year End Change FY21 to FY22
Chancellor	-	598,000	677,000	598,000	0.0%	-11.7%
Provost	23,658,000	23,210,000	25,929,000	25,154,000	-1.9%	-3.0%
Central	(542,000)	866,000	879,000	881,000	-259.8%	0.2%
VC Rural, Community & Native Educ	7,207,000	6,437,000	7,242,000	7,032,000	-10.7%	-2.9%
Vice Chancellor for Student Affairs	3,585,000	3,484,000	3,906,000	3,838,000	-2.8%	-1.7%
Vice Chancellor for Admin. Services	1,660,000	1,732,000	1,979,000	2,095,000	4.3%	5.9%
Vice Chancellor for Research	-	-	-	-	0.0%	0.0%
<b>Grand Total</b>	<b>35,568,000</b>	<b>36,327,000</b>	<b>40,612,000</b>	<b>39,598,000</b>	<b>2.1%</b>	<b>-2.5%</b>

CABINET	FY21 Indirect Cost Recovery Cycle 07	FY22 Indirect Cost Recovery Cycle 07	FY21 Year End Indirect Cost Recovery	FY22 Projected Year End Indirect Cost Recovery	Cycle 07 Change FY21 to FY22	Projected Year End Change FY21 to FY22
	Chancellor	-	-	-	-	0.0%
Provost	3,573,000	3,465,000	6,562,000	6,728,000	-3.0%	2.5%
Central	2,507,000	2,578,000	4,590,000	4,183,000	2.8%	-8.9%
VC Rural, Community & Native Educ	145,000	188,000	285,000	321,000	29.7%	12.6%
Vice Chancellor for Student Affairs	-	-	-	-	0.0%	0.0%
Vice Chancellor for Admin. Services	2,760,000	3,594,000	5,047,000	5,140,000	30.2%	1.8%
Vice Chancellor for Research	7,661,000	8,123,000	14,066,000	14,340,000	6.0%	1.9%
<b>Grand Total</b>	<b>16,646,000</b>	<b>17,948,000</b>	<b>30,550,000</b>	<b>30,712,000</b>	<b>7.8%</b>	<b>0.5%</b>



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<i>Net STF includes Federal GASB offset</i>	FY21	FY22	FY21 Actual	FY22		Projected
<b>CABINET</b>	Student Tuition & Fees Cycle 04	Student Tuition & Fees Cycle 04	Year End (Net) Student Tuition & Fees	Estimated Year End (Net) Student Tuition & Fees	Cycle 04 Change FY21 to FY22	Year End Change FY21 to FY22
Chancellor	-	323,000	677,000	643,000	0.0%	-5.0%
Provost	12,697,000	12,571,000	25,929,000	25,614,000	-1.0%	-1.2%
Central	(3,397,000)	(2,306,000)	879,000	543,000	-32.1%	-38.2%
VC Rural, Community & Native Educ	3,888,000	3,565,000	7,242,000	8,084,000	-8.3%	11.6%
Vice Chancellor for Student Affairs	1,911,000	1,827,000	3,906,000	3,734,000	-4.4%	-4.4%
Vice Chancellor for Admin. Services	897,000	922,000	1,979,000	2,070,000	2.8%	4.6%
Vice Chancellor for Research	-	-	-	-	0.0%	0.0%
<b>Grand Total</b>	<b>15,996,000</b>	<b>16,902,000</b>	<b>40,612,000</b>	<b>40,688,000</b>	<b>5.7%</b>	<b>0.2%</b>

<b>CABINET</b>	FY21 Indirect Cost Recovery Cycle 04	FY22 Indirect Cost Recovery Cycle 04	FY21 Year End Indirect Cost Recovery	FY22 Projected Year End Indirect Cost Recovery	Cycle 04 Change FY21 to FY22	Projected Year End Change FY21 to FY22
Chancellor	-	-	-	-	0.0%	0.0%
Provost	2,047,000	2,078,000	6,562,000	6,641,000	1.5%	1.2%
Central	1,412,000	1,509,000	4,590,000	4,537,000	6.9%	-1.2%
VC Rural, Community & Native Educ	69,000	118,000	285,000	319,000	71.0%	11.9%
Vice Chancellor for Student Affairs	-	-	-	-	0.0%	0.0%
Vice Chancellor for Admin. Services	1,545,000	2,061,000	5,047,000	4,833,000	33.4%	-4.2%
Vice Chancellor for Research	4,282,000	4,729,000	14,066,000	14,766,000	10.4%	5.0%
<b>Grand Total</b>	<b>9,355,000</b>	<b>10,495,000</b>	<b>30,550,000</b>	<b>31,096,000</b>	<b>12.2%</b>	<b>1.8%</b>



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- **Topics by Amanda**

- **Procurement Training delayed**
- **Any questions regarding COVID funds?**



- **Topics by Rachel J.**

- **Introducing new Travel Processor – Michael!**



- **Training Minute**
  - Rachel – Rep Allowance info



- **FY22 Financial Managers' Meetings**

*Via Zoom until further notice*

*29 March*

*26 April*

*31 May*



*All dates subject to change or cancellation*