



Financial Managers' Meeting

February 24, 2015

• Safety Minute

- Is your car equipped for the weather?
 - Safety starts with tires!
 - Be ready for the unexpected: Carry gear to get you home.



- **ANNOUNCEMENTS**

- New Staff
- Recharge Rate Proposals Due Friday, April 17th, 2015.
 - Expectation of 10% rate reduction.
- Management Reporting (February close 3/4, due 3/10)

- **January Management report**
 - UFB Projection for January 2014 was \$5.1M

Fund 1 Unreserved Fund Balance

CABINET	FY13 Actual	FY14 Actual	FY15 Oct Projection	FY15 Nov Projection	FY15 Dec Projection	FY15 Jan Projection
Chancellor	17,043	86,025	125,003	128,882	25,298	78,915
eLearning	(202,107)	(16,147)	1	0	23,226	70,560
OIT	120,646	59,846	64,999	64,859	65,291	67,046
Provost	2,168,476	1,041,426	1,526,579	1,784,102	2,108,767	2,186,804
VC RCNE	1,071,547	803,522	450,000	491,873	491,875	493,475
CTC	215,183	234,178	(20,000)	25,679	211,000	100,000
VC Research	1,462,829	1,771,265	639,494	639,265	577,495	823,358
VC USA	390,910	84,376	(184,068)	(231,388)	(149,510)	(142,859)
VC AS	540,572	699,613	566,189	592,725	643,072	644,985
Central Support	2,734,543	1,759,564	1,266,146	1,224,732	1,261,763	1,499,999
Total	8,519,642	6,523,669	4,434,343	4,720,728	5,267,905	5,822,283

CABINET	FY15 Actual Net Student Tuition & Fees at Cycle 07	FY14 Actual Net Student Tuition & Fees at Cycle 07	FY15 Projected Student Tuition & Fees	FY14 Actual Year End Student Tuition & Fees	Cycle 07 Change FY14 to FY15	Year End Change FY14 to FY15
Chancellor	2,627,746	2,032,028	2,876,853	2,330,897	29.3%	23.4%
Provost	16,503,417	15,299,281	18,002,871	16,919,142	7.9%	6.4%
UAF Office Information Technology	762,344	351,959	765,604	369,402	116.6%	107.3%
VC Rural, Community & Native Educ	8,957,792	9,325,080	9,818,331	10,195,102	-3.9%	-3.7%
VC University & Student Advancement	6,290,715	6,055,151	6,584,752	6,347,771	3.9%	3.7%
Vice Chancellor for Admin. Services	976,189	976,135	1,085,707	1,079,314	0.0%	0.6%
Vice Chancellor for Research	0	45,606	0	14,606	-100.0%	-100.0%
Grand Total	36,118,201	34,085,240	39,134,118	37,256,234	6.0%	5.0%

CABINET	FY15 Actual Indirect Cost Recovery Cycle 07	FY14 Actual Indirect Cost Recovery Cycle 07	FY15 Projected Indirect Cost Recovery	FY14 Actual Year End Indirect Cost Recovery	Cycle 07 Change FY14 to FY15	Year End Change FY14 to FY15
Provost	2,929,225	3,080,523	5,697,059	5,439,493	-4.9%	4.7%
UAF Central Managed Projects	1,001,727	1,064,672	2,845,778	3,237,408	-5.9%	-12.1%
UAF Office Information Technology	16,366	13,100	29,000	26,879	24.9%	7.9%
VC Rural, Community & Native Educ	226,174	214,543	429,068	459,805	5.4%	-6.7%
VC University & Student Advancement	(258)	6,802	(258)	1,838	-103.8%	-114.0%
Vice Chancellor for Admin. Services	2,964,187	3,025,421	4,380,000	4,239,750	-2.0%	3.3%
Vice Chancellor for Research	4,833,420	5,236,658	8,247,362	9,243,306	-7.7%	-10.8%
Grand Total	11,970,842	12,641,719	21,628,009	22,648,478	-5.3%	-4.5%

• Spring Enrollment Performance

HEAD COUNT			
	201401	201501	% Change
eLearning	2,569.0	2,683.0	4.4%
Fairbanks	7,205.0	6,204.0	-13.9%
CTC	3,177.0	2,525.0	-20.5%
Juneau Fisheries	80.0	98.0	22.5%
Bristol Bay	729.0	359.0	-50.8%
Chukchi	171.0	107.0	-37.4%
Interior-Aleutians	470.0	257.0	-45.3%
Kuskokwim	304.0	233.0	-23.4%
Northwest	371.0	142.0	-61.7%
Rural College	316.0	251.0	-20.6%
Grand Total	12,215.0	10,334.0	-15.4%

ENROLLMENTS			
	TERM		
CAMPUS	201401	201501	% Change
eLearning	3,951.0	4,333.0	9.7%
Fairbanks	20,327.0	18,536.0	-8.8%
Juneau Fisheries	98.0	130.0	32.7%
Bristol Bay	1,092.0	413.0	-62.2%
Chukchi	198.0	115.0	-41.9%
Interior-Aleutians	897.0	465.0	-48.2%
Kuskokwim	464.0	393.0	-15.3%
Northwest	432.0	161.0	-62.7%
Rural College	467.0	412.0	-11.8%
Grand Total	27,926.0	24,958.0	-10.6%
CTC	6,320.0	5,492.0	-13.1%

CREDIT HOURS			
	TERM		
CRSE_LEVEL	201401	201501	% Change
Developmental/Recreational	1,989.7	725.0	-63.6%
Lower Division	52,789.0	47,537.0	-9.9%
Upper Division	17,969.5	18,671.0	3.9%
Professional	647.0	146.0	-77.4%
Graduate	8,010.0	7,437.0	-7.2%
Grand Total	81,405.2	74,516.0	-8.5%

CREDIT HOURS			
	TERM		
CAMPUS	201401	201501	% Change
eLearning	11,667.0	12,686.0	8.7%
Fairbanks	60,870.7	56,488.0	-7.2%
Juneau Fisheries	363.0	425.0	17.1%
Bristol Bay	1,912.0	871.0	-54.4%
Chukchi	698.0	354.0	-49.3%
Interior-Aleutians	2,136.5	987.0	-53.8%
Kuskokwim	1,449.0	1,031.0	-28.8%
Northwest	879.0	411.0	-53.2%
Rural College	1,430.0	1,263.0	-11.7%
Grand Total	81,405.2	74,516.0	-8.5%
CTC	17,499.7	15,337.0	-12.4%

- **PRESENTATIONS**

- Revisited: Expense vs. Revenue
- OMB – FY16 Budget Challenges

- **DISCUSSIONS**

- FY16 Budget Challenges
- Match Funds (change FTYP and/or Attributes)

- **FY15 Financial Managers' Meetings**

Dates are subject to change; locations announced prior to each meeting.

March 31

April 28

May 26

All dates subject to change or cancellation