



Financial Managers' Meeting

May 27, 2014

- **Safety Minute**

- In case of evacuation, we will take the east exit and meet at the east end of the parking lot.

- It's field season! Remote Travel and Field Safety:

www.alaska.edu/risksafety/download/TravPlan.pdf

www.alaska.edu/risksafety/download/RemoteTravelSafetyGuide.pdf



- **Budget Training Sessions**



- Had to put these on hold due to time constraints.

• REMINDER! Pro-Rate Revenue and Service Expenditures by Fiscal Year

- Deposit revenue received and expenses paid in a prior fiscal year for services rendered or received in the following fiscal year as deferred revenue in the appropriate general ledger account code.
- A reversing JV is sent to OFA at the start of the fiscal year in which the services are performed to post the activity to the department's account.

Prepaid Expenses	
0431	Prepaid Insurance
0432	Prepaid Demurrage
0433	Prepaid Postage
0437	Bulk Mailing
0438	Prepaid Meter Postage
0440	Prepaid Rent
0443	Security Deposits Receivable
0445	Prepaid Miscellaneous
0446	Prepaid Travel Tickets

Deferred Revenue	
0756	Deferred Sum Sess Mat/Lab
0757	Deferred Income Student Fees
0758	Deferred Sum Sess Non-Res Fees
0759	Summer Sess Deferred Income
0760	Miscellaneous Deferred Income
0761	Defer Sum Sess Grad Tuit
0762	Defer Sum Ses Ungrad Tuit
0763	Deferred Fall Tuition
0764	Advance Subscription Sale

- **Recharge Rate Proposals**

- Have you submitted yours?
- Submit them to OFA immediately!



- **Year-End Closing Instructions**

- Distributed this week.



- **Office of Management & Budget**

- Planning & Budget Committee recommendations available online – Chancellor currently soliciting feedback!

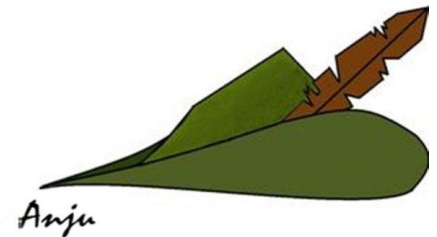
<http://www.uaf.edu/finserv/omb/budget-planning/>

- **REMINDER: FY14 Vacancy Pullbacks**

- Vacancy hold and 90-day pullback on positions applies through June 30.
- Sunset the FY14 portion of the 90 days:
 - April - 2/3, May - 1/3, June – NONE
- Balance of Pullback processed on FY15 funds - August
 - April – 1/3, May – 2/3, June - FULL

- **Vacancy Pullbacks – Through April**

Central	2,042.3
VCR	130.5
OIT	37.1
Provost	268.9
Chancellor	7.0
CRCO	227.0
VCUSA	162.3
VCAS	202.1
	3,077.2



• April Management Report Highlights

Fund 1 Unreserved Fund Balance

CABINET	FY12 Actual	FY13 Actual	FY14 Jan Projection	FY14 Feb Projection	FY14 Mar Projection	FY14 Apr Projection
Chancellor	69,788	17,043	28,664	11,600	99,885	94,855
eLearning	4,337	(202,107)	(468,938)	(456,345)	(441,976)	(61,000)
OIT	384,193	120,646	41,718	63,184	52,037	51,570
Provost	2,190,267	2,112,634	1,009,671	614,751	1,118,433	1,212,355
CES	78,885	55,844	73,618	32,371	33,814	30,814
VC RCNE	1,124,853	1,286,730	451,572	578,671	494,659	925,269
VC Research	1,720,389	1,462,829	1,259,356	1,521,623	1,679,551	1,949,757
VCUSA	(108,150)	390,910	(39,454)	39,026	34,370	553,861
VCAS	544,485	540,572	497,760	454,534	462,592	466,899
Central Support	2,672,994	2,734,543	2,250,274	2,500,180	2,682,137	3,022,469
Total	8,682,041	8,519,642	5,104,241	5,359,596	6,215,500	8,246,849

CABINET	FY14 Actual Net Student Tuition & Fees at Cycle 10	FY13 Actual Net Student Tuition & Fees at Cycle 10	FY14 Projected Student Tuition & Fees	FY13 Actual Year End Student Tuition & Fees	Year End Change FY13 to FY14
Chancellor	2,619,944	4,179,475	2,291,213	4,196,451	-45.4%
Provost	17,514,779	15,705,784	17,576,538	15,373,414	14.3%
UAF Office Information Technology	362,884	330,481	364,884	338,944	7.7%
VC Rural, Community & Native Educ	10,104,406	10,078,842	10,503,877	10,345,344	1.5%
VC University & Student Advancement	6,286,502	6,372,603	6,327,931	6,450,662	-1.9%
Vice Chancellor for Admin. Services	991,570	999,894	1,021,335	1,042,079	-2.0%
Vice Chancellor for Research	14,606	30,732	14,606	30,732	-52.5%
Grand Total	37,894,691	37,697,811	38,100,384	37,777,625	0.9%

CABINET	FY14 Actual Indirect Cost Recovery Cycle 10	FY13 Actual Indirect Cost Recovery Cycle 10	FY14 Projected Indirect Cost Recovery	FY13 Actual Year End Indirect Cost Recovery	Year End Change FY13 to FY14
Provost	4,264,217	4,550,246	5,508,221	5,792,246	-4.9%
UAF Central Managed Projects	2,175,880	2,085,376	2,963,880	3,125,371	-5.2%
UAF Office Information Technology	20,555	19,719	25,555	26,658	-4.1%
VC Rural, Community & Native Educ	343,962	379,464	356,256	485,888	-26.7%
VC University & Student Advancement	6,802	14,336	(30)	17,266	-100.2%
Vice Chancellor for Admin. Services	3,640,125	3,828,505	4,338,300	4,464,000	-2.8%
Vice Chancellor for Research	7,312,909	7,461,059	8,995,571	9,477,823	-5.1%
Grand Total	17,764,450	18,338,705	22,187,753	23,389,250	-5.1%

- **FY15 Budget Information**

- **Fringe Rates**



E-Class	<u>Leave Benefit Rates (1)</u>		<u>Staff Benefit Rates (2)</u>	
	FY14	FY15	FY14	FY15
	Negotiated <u>Benefit Rates</u>	Proposed <u>Benefit Rates</u>	Negotiated <u>Benefit Rates</u>	Proposed <u>Benefit Rates</u>
NR	22.40%	22.50%	50.40%	43.00%
CR	21.10%	21.80%	53.40%	47.60%
XR	20.60%	20.70%	41.90%	38.80%
EX, FR	17.00%	15.60%	29.00%	27.60%
FN	0.10%	0.80%	29.00%	27.60%
F9	1.50%	1.40%	31.20%	27.50%
AR, A9	1.50%	1.20%	34.70%	29.10%
FT, FW	0.00%	0.00%	10.10%	9.60%
CT, GT, NT, ST, XT	0.00%	0.00%	8.20%	8.60%
NX, XX	13.40%	19.90%	33.40%	22.80%
GN, SN	0.00%	0.00%	0.00%	0.00%

- **FY15 Budget Information**

- **ATB Personnel Cost Increases**

- Exempt and non-exempt staff (e-classes XR, NR) – 2.0%
- Temporary exempt and non-exempt staff (e-classes NT, XT, NX, XX) – 0.0%
- Executive employees (e-classes EX and Sr. Admin) - 0%
- Non-union faculty (e-classes FR, FN) – 0.0%
- UNAC faculty (e-class F9) – 2.0%
- UAFT faculty (e-classes AR, A9) – 2.5%
- Adjunct faculty (e-class FT) – 2.0%
- Local 6070 Union employees (e-classes CR, CT) – 1.65%

- **Other Personnel Increases**

- The F9, FN, and FR e-classes will receive a \$750 increase to their base salary (added after ATB increase)
- Local 6070 Union employees (e-classes CR, CT) – 1-step increase Nov 1 (total ATB + Step increase for FY15 is ~2.33%)



- **FY15 Continuation Budget**

- Decision on Final FY15 distribution of “across-the-board” and targeted budget reductions not expected until on or around June 20th.
- Plan for a 3% reduction in General Fund based on total FY14 Unrestricted (GF + Receipt) budget.
- Continuation Budget Due Date is Friday, June 6th.
- Provisional FY15 Sheet Distribution Anticipated May 30th.
- Taking June leave? Please have backup!
- PCN authorization freeze June 20 – July 7.



- **FY14 Financial Managers' Meetings**

It's the end of the year (as we know it); do YOU feel fine?

- **THANK YOU FOR YOUR PARTICIPATION!**



- FY15 meeting schedule:

August 26	September 30
October 28	November 25
January 27	February 24
March 31	April 28
May 26	