



# Financial Managers' Meeting

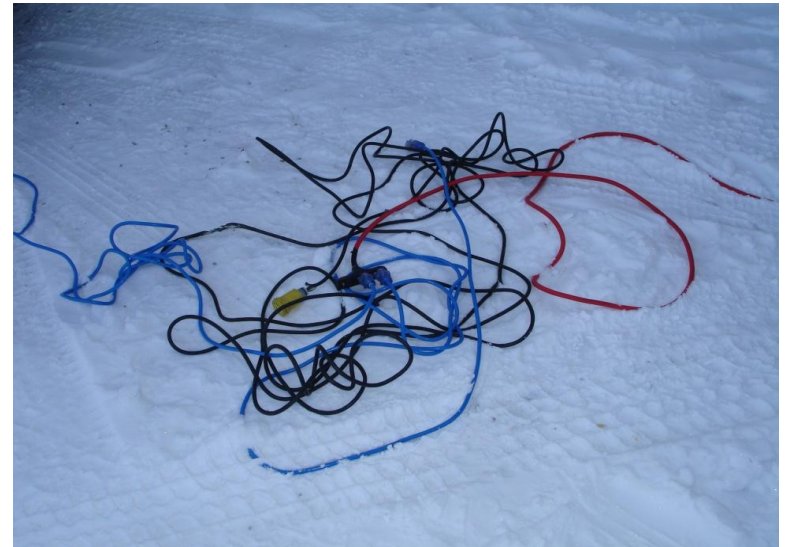
February 26, 2013

## • Safety Culture

- In case of evacuation we will meet at the west entrance to the Museum.
- Some common electrical hazards to avoid:



Walking on cords damages the cord. The safety tags attached to cords include “Do not walk on cords”.



Extension cords and power strips must be plugged directly into a wall outlet.

- **Financial Services Website**
  - Introduced by Derek Miller, OMB
  - New and Improved
  - Re-launch scheduled for February 27<sup>th</sup>
- **Budget Entry – FRABUDP**
  - PowerPoint with Instructions and Appendices are available on the OGCA website:
  - <http://www.uaf.edu/grcon/educational-opportunities-1/>
  - Your project setup is just a click away!
- **Department Level Spend Reports from Pathway Net**
  - Discussion lead by Helen Connor - UAF Procurement

- **TOAD Brown-Bag Lunch**

- February 28<sup>th</sup>, 12pm to 2pm, VCAS Conference Room
- An Interactive Query Development Session (will NOT include a decode with nested substrings – not yet anyway)
- 15 person limit, register with Jason at [jwtheis@alaska.edu](mailto:jwtheis@alaska.edu)

- **Cycle 7 (January) Tuition & ICR**

- Tuition & Fees 2% (\$862K) increase over last year at this time
- Total Projected Tuition (net) = \$47.3M
- ICR is less than 1% under last year at this time
- Total Projected ICR = \$24.2M

- **January F1 UFB Projection-**

- FY13 UFB is currently \$4.9M or 1.9% of projected unrestricted revenues of \$262.7M.
- Current projected F1 UFB down 44.1% from FY12 actual UFB.

- 3rd Quarter (Cycle 07) Tuition & ICR Revenue

Revenue	3rd Quarter - Cycle 07			FY11-12 % Change	FY12-13 % Change
	FY11	FY12	FY13		
Student Tuition & Fees*	40,396,691	42,889,206	43,750,746	6.2%	2.0%
Indirect Cost Recovery	14,444,941	13,043,192	13,020,545	-9.7%	-0.2%

\*Net Student Tuition & Fee amounts include the tuition allowance offset entry.

FY11 - <\$5,138,358>

FY12 - <\$5,539,233>

FY13 - <\$5,594,635>

	<b>Fund 1 Unreserved Fund Balance</b>				
<b>CABINET</b>	<b>FY12 Actual</b>	<b>FY13 Oct Projection</b>	<b>FY13 Nov Projection</b>	<b>FY13 Dec Projection</b>	<b>FY13 Jan Projection</b>
Chancellor	68,712	102,660	97,028	89,062	55,202
OIT	384,193	23,835	53,109	53,413	44,770
Provost	2,190,348	834,527	909,947	1,291,823	1,849,923
CES	78,885	102,880	198,715	232,878	310,393
VC RCNE	1,120,674	218,372	155,611	157,546	362,678
VC Research	1,720,307	272,615	316,978	838,135	(54,241)
VCUSA	(99,362)	(334,923)	(286,243)	(263,903)	(463,700)
VCAS	545,290	531,980	539,065	658,175	603,892
Central Support	2,672,994	1,715,799	2,378,689	2,050,917	2,144,022
<b>Total</b>	<b>8,682,041</b>	<b>3,467,745</b>	<b>4,362,899</b>	<b>5,108,046</b>	<b>4,852,939</b>

- **February Management Report**

- February reports are due March 15<sup>th</sup>.
- Month closes March 6<sup>th</sup>.
- Includes R05 Payroll
- Include projections for all anticipated adjustments, submit journal vouchers and budget revisions for processing ASAP.
- GF and UFB (9890) revenues must balance between “to” units and “from” units.

- **FY14 Continuation Budget (preliminary)**

- Plan on 1% (all unrestricted revenues) SR pull back
- Plan on .25% (all unrestricted revenues) utility pull back
- XR, NR – 3.25% Grid Increase and A9, F9, FN – 3% Increase
- EX – 2% increase and FT, FW – 1.7% increase
- FY14 Preliminary Benefit Rates will be shared when available



## **FY13 Financial Managers' Meetings**

- ❖ **March 26<sup>th</sup>**
- ❖ **April 30<sup>th</sup>**
- ❖ **May 28<sup>th</sup>**

All dates subject to change and cancellation