



Financial Managers' Meeting 31 January 2012





- **Safety Minute**
 - In case of evacuation we will meet in the north-west corner of the back parking lot
 - Beware of slippery surfaces. Ice grippers are available to UAF employees – Contact EHS&RM 474-5413
- **Financial Services Re-organization**
 - Travel
 - Office of Management & Budget (OMB)
 - BCR + A/P = Office of Finance & Accounting





- **FY12 F1 UFB Target Amount (\$7M - \$8M)**
 - UFB (CFWD) principles will be updated for FY12
 - FY12 is currently \$5.5M or 1.8% of projected unrestricted revenues of \$305.2M
 - Current F1 UFB Projection down 27.6% from FY11





Fund 1 Unreserved Fund Balance

CABINET	FY11 Actual	FY12 Sep Projection	FY12 Oct Projection	FY12 Nov Projection	FY12 Dec Projection
Chancellor	80,840	222,446	208,598	181,241	164,202
OIT	297,815	80,296	45,231	48,587	65,018
Provost	2,423,790	591,606	601,400	670,718	1,323,014
CES	140,803	147,596	160,079	227,061	191,683
VC RCNE	227,541	323,920	349,039	520,811	409,124
VC Research	2,298,712	1,074,035	1,081,924	1,491,799	775,796
VC Students	206,608	30,805	195,808	315,137	216,028
VCUA	138,388	(353,375)	(308,686)	(321,589)	(253,953)
VCAS	517,372	315,267	387,730	368,863	341,320
Central Support	1,278,254	2,774,430	2,184,258	1,606,292	2,223,468
Total	7,610,123	5,207,024	4,905,380	5,108,919	5,455,700





- 2nd Quarter Tuition & ICR Revenue

Revenue	2nd Quarter - Cycle 06			FY10-11 % Change	FY11-12 % Change
	FY10	FY11	FY12		
Student Tuition & Fees*	31,947,644	35,511,289	38,127,359	11.2%	7.4%
Indirect Cost Recovery	11,707,483	12,412,593	11,584,808	6.0%	-6.7%

December included one more pay period than last year, so the decrease in ICR from last year may move closer to 9% in January.

*Student Tuition and Fees don't include allowances and discounts (9130 & 9140)





• **January Management Report**

- January reports are due February 17th
- Month closes February 8th
- Finance & Accounting must provide a full report with analysis to Statewide on February 28th
- GF and UFB (9890) revenues must balance between “to” units and “from” units

• **FY12 Executive Increases**

- Distributed in January
- Contact Jason Theis (ext. 6223) if you have any questions





• F&A Functional Use Space Survey

- Scheduled for March 2012 (base year)
- Email to Department Coordinators from Briana Walters on 1/27/12
- Verify the Dlevels assigned to you are correct. If not contact Briana Walters at 450-8077 or bdwalters@alaska.edu (ASAP)
- Only the person assigned to the Dlevel will be able to access the WebSpace Software or receive training
- Only need to provide functional use for certain type of room (research), but all space must be inventoried
- Several sessions of training will be provided end of February or beginning of March
- You will have a couple of weeks to complete



- **Org/DLevel Structure Project**
 - **Met with the following units so far:**
 1. **CRCD**
 2. **Student Services**
 3. **Facilities Services**

 - **Next units will be:**
 1. **Institute of Arctic Biology (IAB)**
 2. **College of Liberal Arts (CLA)**
 3. **School of Education (SOE)**





- **Unrelated Business Income Tax (UBIT)**
 - Due by end of February
 - Instructions will be out by end of the week
 - Contact Shayne Bowers (ext. 6426) with questions

- **Departmental Budget Meetings - February**

Units are expected to answer the following questions as applicable to their unit:

 1. What is your units projected F1 unreserved fund balance (UFB) for FY12? What foreseeable circumstances could threaten the accuracy of this projection?

 2. Are your University Generated Revenues (Tuition & Fees, Indirect Cost Recovery, Federal Receipts, UA Receipts, etc.) meeting your FY12 projections (budget)? If not, why?





3. Do you have sufficient receipt authority (budget) to receive the anticipated revenues? If not, what are your plans for requesting additional authority?
4. Did you meet your enrollment goals this academic year? If not, why?
5. Is your FY12 research activity meeting projections? Does your ICR revenue correspond directly to increases or decreases in your unit's research activity?
6. Provide a current listing of active recruitments for regular benefited faculty and staff positions to include the Position Number, Position Title and current Position Budget.
7. Briefly share your outlook for FY13 focusing on anticipated material changes to your unit.





FY13 Budget Request (BOR vs GOV)

The following link is to a PDF file showing the Governor's budget for UAF (only) as compared to the BOR's request.

<http://www.uaf.edu/files/finsvcs/FY13-UAF-BOR-vs-GOV-Budget-Request.pdf>

The 1.3% reduction from the BOR request to the Governor's request includes the following actions:

1. Utility Cost Increase reduced by \$610.0 GF and \$610.0 NGF to zero out the full \$1,220.0 request
2. UAF Pipeline Training Center reduced by \$175.0 GF to zero out the request
3. CTC Parking garage reduced by \$75.0 to zero out request
4. New initiatives to improve graduation rates reduced by \$750.0 GF and \$423.2 NGF to zero out the full \$1,173.2 request





• FY13 Budget Request (BOR vs GOV) - Cont

5. Responses to state high demand jobs reduced by \$944.0 GF and \$843.1 NGF to zero out the full \$1,787.1 request
6. Alaska research, econ devel, intellectual property reduced by \$1,545.0 GF. The total NGF of \$1,611.7 was included in the Gov's request

The following link is to the FY13 Redbook where you can find the same information on pages 9 and 10 summarized at the UA System level.

http://www.alaska.edu/swbir/budget/publications/redbook/FY13_Annual_Budget_Book.pdf





FY12 Financial Managers' Meeting Schedule

- February 28th
- March 27th
- April 24th
- May 29th

