



Financial Managers' Meeting 28 September 2010





AGENDA

1. Safety Minute
2. Guest Presenter – Diane Shoemaker, Sales Director
Fountainhead Hotels
3. R14 Labor Redistributions are being processed at FY11 rates
 - a. Originally paid out at the FY10 rates
 - b. Departments need to complete a JPAY to move the difference from their grants
4. FY12 Continuation Budget
 - a. Budget is balanced by Allocation by NCHEMS
 - b. Pros & Cons
 - c. Impact on Management Report Process



DEPARTMENT BUDGET MEETINGS

1. Verify FY06-FY10 Revenue & Expenditure Trends
<http://www.uaf.edu/finsvcs/budget-cost-records/budget-information/>
2. Reality Check on Budgeting NGF Revenues
3. Personal Services Budgeting by Fund Type
 - a. True up position budgets by GF/NGF/Restricted
 - b. Enable UAF to allocated compensation increases based on budgeted positions vs. last years actuals
 - c. State funds compensation at a relative GF to NGF ratio (except perhaps in FY12)
4. Administrative Job Categories
 - a. The initial DRAFT information is an inventory of administrative positions
 - b. Next step will be to split out positions by fund type and by program code



NON-GF BUDGET VS ACTUALS

APPROPRIATION	SBS CODE	SBS TITLE	FY10				FY11	Change		%
			Adopted Budget	Adjustments	Revised Budget	Actual*	Adopted Budget	FY11 Bud-FY10 Act	Change	
UAF Community Colleges	10020	Federal Receipts	12,578,700	(0)	12,578,700	10,900,694	12,281,700	1,381,006	12.7%	
	10070	Inter-Agency Receipts	1,653,900	(0)	1,653,900	963,062	1,757,000	793,938	82.4%	
	10150	Dorm, Food & Auxil Serv	1,574,900	180,968	1,755,868	1,657,415	1,576,900	(80,515)	-4.9%	
	10380	Student Tuition/Fees/Serv	9,795,100	795,631	10,590,731	10,578,461	9,538,200	(1,040,261)	-9.8%	
	10390	Indirect Cost Recovery	976,900	(287,200)	689,700	609,160	979,400	370,240	60.8%	
	10480	U of A Receipts	4,454,600	(689,399)	3,765,201	3,070,078	4,541,400	1,471,322	47.9%	
	11740	UA Intra-Agency Transfers	357,000	671,070	1,028,070	995,598	357,000	(638,598)	-64.1%	
UAF Community Colleges Total			31,391,100	671,070	32,062,170	28,774,466	31,031,600	2,257,134	7.8%	
University of AK Fairbanks	10020	Federal Receipts	87,147,900	(0)	87,147,900	80,326,720	83,676,285	3,349,565	4.2%	
	10070	Inter-Agency Receipts	3,577,200	0	3,577,200	3,049,047	3,892,600	843,553	27.7%	
	10100	Interest Income	365,100	(163,000)	202,100	11,236	474,900	463,664	N/A	
	10150	Dorm, Food & Auxil Serv	17,644,700	(2,388,300)	15,256,400	14,409,066	20,104,800	5,695,734	39.5%	
	10380	Student Tuition/Fees/Serv	29,198,800	0	29,198,800	24,047,381	29,193,800	5,146,419	21.4%	
	10390	Indirect Cost Recovery	25,110,500	(747,000)	24,363,500	24,214,251	25,115,500	901,249	3.7%	
	10480	U of A Receipts	44,757,100	3,298,300	48,055,400	39,637,873	44,836,500	5,198,627	13.1%	
	10610	CIP Receipts	5,189,000	0	5,189,000	3,232,913	5,423,800	2,190,887	67.8%	
	11740	UA Intra-Agency Transfers	30,426,500	(0)	30,426,500	29,822,735	30,426,500	603,765	2.0%	
	12120	Federal Stimulus--ARRA2009	0	1,486,703	1,486,703	1,486,703	1,439,578	(47,125)	-3.2%	
University of AK Fairbanks Total			243,416,800	1,486,703	244,903,503	220,237,925	244,584,263	24,346,338	11.1%	
UAF Total			274,807,900	2,157,773	276,965,673	249,012,391	275,615,863	26,603,472	10.7%	
* FY10 Actuals do not include FY09 UFB										
** University Receipt authority can be share between Auxiliary, Tuition & Fees, Interest Income, ICR, UA Receipts.										



UAF LABOR EXPENSE

BUDGET VS ACTUALS

Fund Type	FY10		FY11*	
	Budget	Expenditures	Budget	Expenditures
Agency		187,846		22,382
Auxiliary	3,707,535	3,702,994	3,217,063	531,121
Designated	381,900	381,162	365,800	41,303
Matching	5,141,403	5,537,772	3,133,000	635,758
Plant Funds		1,910,072		154,069
Recharge	18,677,643	17,620,453	20,330,000	2,246,349
Restricted	73,974,409	70,668,080	68,983,506	10,511,375
Unrestricted	146,693,688	139,903,784	154,870,921	11,592,911
Total all UAF	248,576,578	239,912,164	250,900,290	25,735,268



FTE by job category for University of Alaska Fairbanks between 2006-2010					
Job categories	2006	2007	2008	2009	2010
ADMIN GENERALIST	322.9	337.0	336.7	328.1	325.2
CHANGE		14.1	-0.3	-8.6	-2.9
ADMIN MANAG&PROF	43.8	45.5	48.0	56.0	55.7
CHANGE		1.8	2.5	8.0	-0.2
CHANCELLOR VC D&D	83.3	76.6	79.1	78.6	77.5
CHANGE		-6.7	2.6	-0.5	-1.1
COMMUN PUBLIC&DEVELOPM	60.5	64.8	67.2	77.3	79.5
CHANGE		4.3	2.4	10.1	2.2
FACILITY	230.8	246.7	252.8	252.7	241.7
CHANGE		15.9	6.1	-0.1	-10.9
FISCAL MANAG&PROF	56.3	56.9	59.5	64.4	63.2
CHANGE		0.7	2.6	4.9	-1.2
FISCAL TECH	86.3	91.0	93.0	86.0	76.6
CHANGE		4.7	2.0	-7.0	-9.4
HR STAFF	27.9	30.5	28.0	31.8	32.0
CHANGE		2.6	-2.5	3.8	0.3
IS STAFF	174.9	179.1	186.0	188.4	188.7
CHANGE		4.2	6.9	2.4	0.3
POLICE,FIRE & RM	37.0	38.5	40.5	36.0	40.0
CHANGE		1.5	2.0	-4.5	4.0
PROCUREMENT	8.6	8.6	8.0	8.0	8.0
CHANGE		0.0	-0.6	0.0	0.0
STUDENT SVCS	101.9	100.1	107.0	108.3	123.1
CHANGE		-1.8	6.9	1.2	14.8
Total	1232.2	1277.4	1300.8	1313.4	1311.1
CHANGE		45.2	23.4	12.6	-2.2
OTHER	917.7	941.5	924.8	911.9	935.6
CHANGE		23.8	-16.7	-12.9	23.7
Grand Total	2151.8	2216.8	2230.6	2227.2	2246.7
CHANGE		65.1	13.7	-3.3	19.5
YEAR-TO YEAR % CHANGE		0.0	0.0	0.0	0.0

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1. FY11 Unreserved Fund Balance
 - a. Limited UFB (\$6M F1 overall)
 - b. UFB principles will be updated as needed (along with calculator)
 - c. Units are expected to stay within their approved budgets (no deficits)
 - d. If you are projecting a deficit please show it on your Management Reports so corrective action can be taken
 - e. FY10 UFB Memos will be out soon



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1. Faculty Market
 - a. Barb is working on these now
 - b. Covering 100% salary/benefits (as reserves allow)

2. FY11 PBB Allocations
 - a. Send in your one-sided budget revisions





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- FY11 Management Reports
 - Due dates – tentative based upon actual month-end close
 - September report due October 15th
 - October report due November 12th
 - November report due December 10th
 - December report due January 14th
 - January report due February 18th
 - February report due March 18th
 - March report due April 18th
 - April report due May 13th



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- Financial Managers' Meeting Schedule (last Tuesday of the month), 9:00 – 10:00 a.m.
 - October 26, 2010
 - November 30, 2010
 - January 25, 2011
 - February 22, 2011
 - March 29, 2011
 - April 26, 2011
 - May 31, 2011
- Other issues?



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