



Financial Managers' Meeting 31 August 2010



Photo by Vern

AGENDA



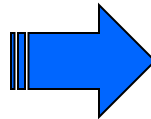
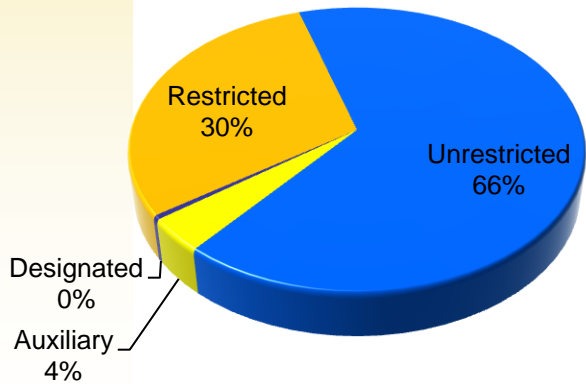
- Safety Minute
- Any Introductions of new staff?
- Budget in \$100's
 - For all budget items round up or down (not incl. restricted funds)



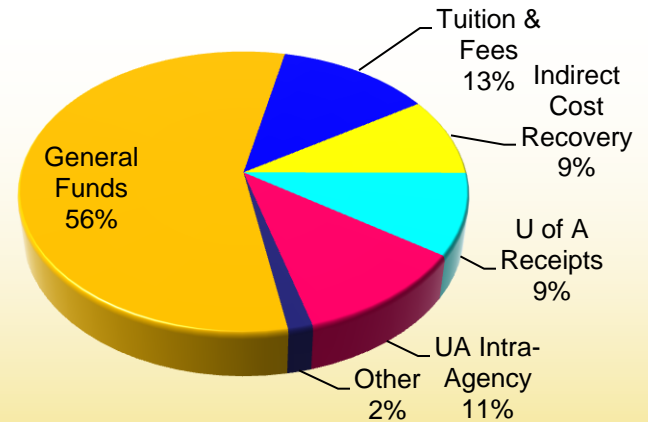
FY10 YEAR-END RECAP

Tuition & Fees 8.6%
 Indirect Cost Recovery 9.6%
 Federal Receipts 3.0%

FY10 Actual Revenues
\$417.3 Million



FY10 Unrestricted Revenues
\$274.6 Million





FY10 UNRESERVED FUND BALANCE (UFB)

	FY09 UFB	April Projection	FY10 UFB
F1	\$4,063,595	\$9,169,254	\$9,953,421
F7	\$3,938,920	\$4,552,767	\$5,192,605
FE	\$650,005	\$1,272,740	\$874,457
FL	\$4,413,435	\$4,765,607	\$4,935,529
TOTAL	\$13,065,955	\$19,760,368	\$20,956,012



FY11 BUDGET

- \$5.5 Million base internal budget realignment. \$4.2M for existing commitments and \$1.3M for performance based budgeting priorities
- \$9.9M Fund 1 unreserved fund balance to bridge FY11
- To meet the \$5.5M obligation:
 - Each Vice Chancellor and Provost was asked to pull back a percentage of unrestricted funds (2.5 to 6.5 percent)
 - Higher assessments were applied to administrative functions
 - Pull backs were based on assessment of strategic issues, opportunities and past performance

CONT-

- PBB & Existing Obligation Distribution
 - FY11 reallocation: Where it came from and where it went
http://www.uaf.edu/chancellor/communications/budget/FY11_reallocation_detail.pdf
 - Wants we get our budget balanced we will start processing BR to move PBB, EO and FY10 UFB

- FY11 Pull Back
 - We will be working with units to ensure that non-distributed pull backs are completed as soon as possible.





CONT-

- NSF Overrides
 - No changes to budget rollups during fiscal year
- Compliance Review
 - What to look for in FY11
- Faculty Market
 - Start review, but not distributed until fall assignments are setup. Covering 100% salary/benefits (as reserves allow)
- Recharge Review Status
 - FY12 rate proposals due April 1st
 - Check out the website:

<http://www.uaf.edu/finsvcs/budget-cost-records/recharge/>



CONT-

- Budget Revisions: Updates & Changes (Hand-Out)
- OGCA – “Procedure for Overrun Write Offs-Notice of Intent to Implement”
<http://www.uaf.edu/grcon/policies-procedures/Notice-of-intent-to-implement.pdf>
- No Fall Financial Review w/ Statewide. We will produce an FY10 Review Document
- Fall Meetings with Departments are being schedule now. We will discuss FY06_FY10 actuals, position budgeting, FY11 pull back impacts and other unit specific issues.



CONT-

- Non-Cash Awards Reporting
 - 3rd Qtr 6/16/10 through 9/15/10 due Wednesday 9/22/10
 - 4th Qtr 9/16/10 through 12/15/10 due Wednesday 12/15/10
 - 4th Qtr (final) 12/11/10 through 12/31/10 due Tuesday 1/4/11
- Changes to Financial Services Website – <http://www.uaf.edu/finsvcs/>
 - Labor reports access instructions
<http://www.uaf.edu/finsvcs/budget-cost-records/labor-instructions/>
 - Account codes listing
- Banner/QMenu/QAdhoc/Vista Plus/Secure Shell/edir
 - Separate Access Form for HR
 - Use current access request form on website



CONT-

- FY11 Management Reports
 - Due dates – tentative based upon actual month-end close
 - September report due October 15th
 - October report due November 12th
 - November report due December 10th
 - December report due January 14th
 - January report due February 18th
 - February report due March 18th
 - March report due April 18th
 - April report due May 13th
- Department meetings to discuss FY10 and FY11 with VCAS & Provost are being scheduled now.



CONT-

- Financial Managers' Meeting Schedule (last Tuesday of the month), 9:00 – 10:00 a.m.
 - September 28, 2010 (Butro, Board of Regent's Conf Rm)
 - October 26, 2010
 - November 30, 2010
 - January 25, 2011
 - February 22, 2011
 - March 29, 2011
 - April 26, 2011
 - May 31, 2011
- Other issues?



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