



Financial Managers' Meeting

26 April 2011





- Safety Minute
- Introduction
 - Frances Isgrigg, Director EHS&RM
 - fisgrigg@alaska.edu or 474-5487
- Presentation - Extended Stay Hotels
 - Kymberly Flores – Regional Sales Director
- April Management Report
 - Due May 13th
 - Goes to Statewide
 - Inaccurate projections = UFB Sweep



FY11 Projected UFB

Cabinet	February Projected UFB
Chancellor	136,253
VC for Rural, Community & Native Education	539,376
Provost	3,080,836
VC for Students	510,231
VC for University Advancement	372,383
VC for Administrative Services	1,641,297
VC for Research	2,152,312
Central Obligations	1,119,592
Total	9,552,281

- Proposed to Manage UFB at Cabinet Level
- Target range of \$6M to \$9M
- 2% or 4% of Total Operating Expenses (F1 and F2)
- “Designated” Unreserved Fund Balance





- Administrative Review Recap
 - AVC Stuart Roberts
- Travel Issues
 - Dale Anderson
- 3rd Qtr Compliance Review
 - Karen Mallette
- Year-End Instructions
 - Will be sent out early May





Cont -

- Non-Cash Reporting
 - Lynn Wrightsman
- Fund 998000 may NOT be used for actual transactions
- JV: Lower right hand corner should read “Financial Services use only” not “Business Office use only”. Please correct your electronic copy of this form.





Year-End Labor Redistribution Dates

- June 16 – Last CY10 R14 – R26
- June 22 – Last FY11 R01 – R14
- July 12 – Last FY11 R01 – R14 (@ FY11 staff benefit rates)
- July 13 – FY12 R14 (FY12 portion (1 day) @ FY11 S/B rates)

Split payroll for R14

FY11 June 19 – June 30 (9 days)

FY12 July 1 (1 day)

- Labor Redistributions should be to Budget & Cost Records on the **Friday preceding the scheduled labor runs** to ensure adequate time for data entry.





FY12 Base Assumptions

- 2.5% Salary Increase (XR,NR)
 - 2% grid and 1 step increase at mid-year
- Decrease in Staff Benefit rate from Preliminary to Adjusted
 - Savings must be held for FY13
- 7% Tuition Increase (5% LD and 10% UD)
- 3.5% enrollment increase overall (Dept?)
- \$150K perm for Summer Bridge Programs
- \$100K for UAF Honors Program
- \$250K for UAF Alternative Energy (ACEP)





FY12 Benefit Reference

ECLS	ECLS TITLE	Base Increase	2011 Benefits*	2011 Leave*
A9	UAFT/ACCFT - Community Campus Faculty	2.5%	38.1%	1.4%
AR	UAFT/ACCFT - Community Campus Faculty	2.5%	38.1%	1.4%
CR	AHECTE/CEA - Trades & Crafts	2.55%	64.0%	23.1%
CT	AHECTE/CEA - Trades & Crafts	0.0%	8.7%	0.0%
EX	Executive	2.0%	31.1%	20.5%
F9	UNAC - Regular Faculty	2.5%	31.6%	1.7%
FN	Faculty < 12 Month Non-Represented	2.0%	31.1%	2.2%
FR	Faculty Regular 12 Month	2.0%	31.1%	20.5%
FT	Represented Temp Faculty	1.5%	9.7%	0.0%
FW	Non-represented Temp Faculty	2.0%	9.7%	0.0%
GN	Graduate Non-Tax	0.0%	0.0%	0.0%
GT	Graduate Tax	0.0%	8.7%	0.0%
NR	Classified	2.5%	56.9%	22.0%
NT	Classified - Temp	0.0%	8.7%	0.0%
NX	Classified - Extended Temp	0.0%	48.4%	15.9%
SN	Student Non-Tax	.50 cent	0.0%	0.0%
ST	Student Tax	.50 cent	8.7%	0.0%
XR	Exempt	2.5%	45.7%	21.2%
XT	Exempt - Temp	0.0%	8.7%	0.0%
XX	Exempt - Extended Temp	0.0%	48.4%	15.9%

* These rates have not been approved by ONR and are subject to change. These rates should not be used on external proposals until rates are fully negotiated with ONR. These rates are only to be used for internal budgeting purposes.





Continuation Budget Training

Rasmuson Library – Media Classroom (340)

- Monday, May 16th 9am – 10:30am
- Monday, May 16th 2pm – 3:30pm
- Tuesday, May 17th 10am – 11:30am
- Tuesday, May 17th 3pm – 4:30pm





UAF Indirect Cost Recovery

Change in Distribution Percentages

Unit	Distribution Rates		Distribution Dollars	
	45.1%	49.5%	FY10 Base	Full Increase
Department	53.4%	50.0%	14,952,000	15,365,854
CRS	1.0%	1.5%	280,000	460,976
Student Research	0.0%	1.0%	-	307,317
Buildings	0.0%	7.5%	-	2,304,878
WRRB	2.0%	0.0%	560,000	-
	56.4%	60.0%	15,792,000	18,439,024
G&A VCAS	12.4%	0.0%	3,472,000	-
Facilities	13.7%	0.0%	3,836,000	-
Library	4.7%	0.0%	1,316,000	-
Supporting Units	0.0%	28.0%	-	8,604,878
	30.8%	28.0%	8,624,000	8,604,878
G&A Statewide	12.8%	12.0%	3,584,000	3,687,805
	100.0%	100.0%	28,000,000	30,731,707

- Pending final distribution of the 28.0% for supporting units and approval of 12.0% rate for Statewide.





LINKS

- Spring Management Report Review (April 6th)
Link: <http://www.uaf.edu/files/finsvcs/UAF-Spring-2011-Management-Report-FINAL.pdf>
- Financial Training Calendar
Link: <http://www.uaf.edu/finsvcs/training>
- JV and other Forms
Link: <http://www.uaf.edu/finsvcs/forms>



- Financial Managers' Meeting Schedule
 - May 31, 2011

