



Financial Managers' Meeting

6 May 2010





- Safety Minute
- Check Printing
 - 3 days a week – Monday, Wednesday, Friday
 - Encourage staff & students to select direct deposit
 - Looking at eliminating checks for under \$100 for staff & student reimbursements
- April Management Report
 - Due May 14th
 - Goes to Statewide
 - Inaccurate projections = CFWD Sweep





- **Year-End Labor Redistribution Dates**

- June 17 – Last CY09 R15 - R27
- June 23 – Last FY10 R01- R10
- July 7 – Last FY10 R11 – R13 (at FY10 staff benefit rates)
- July 14 – Last FY10 R14 (at FY10 staff benefit rates)

Split payroll for R14

FY10 June 20 – June 30 (8 days)

FY11 July 1 – July 3 (2 days)

- **Incomplete Documents – Review & Clean Up**



Online Resources

- Spring Operating Review (April 21st):
http://www.alaska.edu/swbir/budget/budget_planning/meetings/2010-spring-operating-rev/index.xml
- Executive Leadership Workshop (April 30th):
<http://www.uaf.edu/adminsvc/>
- FY11/FY12 Budget Requests:
<http://www.uaf.edu/finsvcs/budget-cost-records/fy11-fy12-funding-request/>



FY10 Carry Forward

- Unrestricted (F1) carry forward projected at \$6.5M or 2.8%
- Estimate \$5M to \$7M at end of FY10
- Initial contingency reserve low but a pullback replenished
- Higher than anticipated tuition and ICR revenue partly offset fixed costs increases
- Grants and Contracts accounts receivable reduced
- Units with deficits at end of FY10 will submit a remedial plan





FY11 Conditions and Distributions





Initial Budget Issues

How do we Solve them?

- Overall UAF status going into FY11
- GF salary and benefit funding distributions
- Planning assumptions
- 3% SW Pool
- Central Obligations
- Structuring of required redistributions – PBB and other





Fiscal Impact Planning Assumptions

- Legislature's 3% redistribution pool is substantially returned to UAF
- 2% enrollment growth
- Anticipate utility trigger mechanism
- Flat research revenue





3% SW Pool

- \$11.6M total for all of UAF
 - \$4.6M GF
 - \$7.0M NGF
- Anticipate 95% will be returned





FY11 Central Obligations

- Must cover ongoing cost increases
 - Fuel
 - Tuition rate increases (institutional scholarships)
 - SW chargebacks
- Must cover existing structural deficits
 - Bookstore/Tech Center
 - Institutional scholarship budget shortfall
- Must cover strategic facility upgrades
 - One-stop shop
 - Life Sciences planning advance
- Must build adequate emergency reserve
- \$2.6M required to meet





FY11 Campus-wide Unfunded Obligations

- KUAC
- Athletic Travel
- UPark Department Moves
- Wells Fargo Lease/Moves
- Sustainability (SIREN) Fee Match
- SOM/Northern Leadership
- OIT
- HR Office
- Grant Technician

- \$2.0M required to meet





Required Adjustments

- \$2.6M required for central obligations
- \$2.0M in unfunded obligations campus-wide
- \$1.3M PBB

\$5.9M in required FY11 redistributions

Redistribution Options

- Across the board
 - School/college/Unit level
 - VC/Provost/Chancellor level
- Amount allocated
 - By financial driver
 - % GF, % NGF
 - Administrative vs. Academic vs. Research
 - By Space
 - Vacancies centrally held
 - Other



Continuation Budget Training

- Monday, May 17th 9am – 10:30am
- Monday, May 17th 2pm – 3:30pm
- Tuesday, May 18th 10am – 11:30am

Rasmuson Library – Media Classroom (340)



FINI

- Financial Managers' Meeting Schedule
(last Tuesday of the month), 9:00 – 10:00 a.m.
 - May 25, 2010

