



UNIVERSITY OF ALASKA FAIRBANKS  
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FA LNADJF  
 21-22

# 2021-2022 LOAN ADJUSTMENT REQUEST

Use this form to increase, decrease, or cancel your loans. Please note that all loans will be disbursed half in the fall semester and half in the spring semester unless otherwise requested. If you are requesting a loan or an increase for a single semester additional information may be required.

Name: \_\_\_\_\_ ID#: \_\_\_\_\_

Phone Number: \_\_\_\_\_ Email: \_\_\_\_\_

**SEMESTER:** FALL SPRING SUMMER (circle all that apply)

**FEDERAL DIRECT SUBSIDIZED STUDENT LOAN\***

\$ \_\_\_\_\_ INCREASE/DECREASE \$ \_\_\_\_\_ = \$ \_\_\_\_\_  
 current amount (circle one) amount new loan total

**FEDERAL DIRECT UNSUBSIDIZED STUDENT LOAN\***

\$ \_\_\_\_\_ INCREASE/DECREASE \$ \_\_\_\_\_ = \$ \_\_\_\_\_  
 current amount (circle one) amount new loan total

**FEDERAL DIRECT PLUS (PARENT) LOAN**

\$ \_\_\_\_\_ INCREASE/DECREASE \$ \_\_\_\_\_ = \$ \_\_\_\_\_  
 current amount (circle one) amount new loan total

\_\_\_\_\_  
 PARENT SIGNATURE DATE

*Parent may send approval by email to [uaf-financialaid@alaska.edu](mailto:uaf-financialaid@alaska.edu) in lieu of signature.*

**OTHER LOAN Name of loan:** \_\_\_\_\_

\$ \_\_\_\_\_ INCREASE/DECREASE \$ \_\_\_\_\_ = \$ \_\_\_\_\_  
 current amount (circle one) amount new loan total

**INCREASE REQUIRES SIGNING AN ADDITIONAL PROMISSORY NOTE AND LOAN AGREEMENT DISCLOSURE (LAD).**

\_\_\_\_\_  
 STUDENT SIGNATURE DATE

\*See reverse for information on federal direct loan limits.

## Federal Direct Student Loan Limits

The amount of William D. Ford Federal Direct Loan funds that a student may borrow for each academic year (the annual limit) is based on the student's level of study and year in college. Use the chart below to determine your annual limit:

Class Standing	Subsidized	Unsubsidized	Total	Add'l Unsubsidized*
Freshman (0-29 credits earned)	\$3500	\$2000	\$5500	\$4000
Sophomore (30-59 credits earned)	\$4500	\$2000	\$6500	\$4000
Junior, Senior, or Post-baccalaureate (60+ earned credits)	\$5500	\$2000	\$7500	\$5000
Graduate (Master's/Doctorate)	-----	\$20,500	\$20,500	----

*\*Additional unsubsidized is available to INDEPENDENT undergraduate students or dependent undergraduate students whose parents were denied the PLUS loan.*

The amount of William D. Ford Federal Direct Loan funds that a student may borrow for his/her lifetime (the lifetime maximum) is based on the student's dependency status and level of study. Use the chart below to determine your lifetime maximum:

Student Status	Total Maximum	Subsidized** Maximum
Dependent Undergraduate	\$31,000	\$23,000
Independent Undergraduate	\$57,500	\$23,000
Graduate/Professional	\$138,500	----

*\*\*A student may receive subsidized federal direct student loans for up to 150% of his/her program's published length. If the student's enrollment in the program exceeds this limit, his/her loans will lose the interest subsidy and interest will begin to accrue on those loans.*