FY15 at a Glance

In FY15, UAF's GF was reduced by $8M, followed by another $13M in FY16. Some state investments in rural student advising, energy research and unmanned aerial systems have helped retain strategic areas of importance, but UAF expects additional reductions in FY17.

**Revenues**

UAF revenues from all sources totaled $440M.

- **Receipts & Partnerships** $37M (8%)
- **Tuition & Fees** $42M (10%)
- **Auxiliary Receipts & Transfers** $60M (14%)

Federal research funding decreased by 4% in FY15. This trend is likely to continue in FY16. UAF may explore other areas to diversify its research portfolio.

**Salaries & Benefits** $252M (57%)

In spring 2015, UAF employed 4089 faculty, researchers, program, administrative, student and temporary employees. This is a decrease of over 205 employees since spring 2013.

**Expenditures**

UAF spent $440M on all activities, including academic programs, research, outreach, and operations.

- **Contractual Services** $87M (19%)
- **Commodities** $35M (8%)
- **Land & Buildings** $23M (5%)
- **Student Aid** $13M (3%)
- **Debt Service & Other** $11M (3%)
- **Equipment** $8M (2%)
- **Travel** $11M (3%)

The legislature mandated a $520K travel reduction in FY15. In response, UAF exceeded this target by $1.8M, primarily in administrative areas. Sponsored awards, research grants, and contracts support 60% of UAF travel.

**Budget Gaps**

UAF has managed an increasing budget gap since FY14 with no relief expected in FY17.

- **Fixed Costs Increases**
- **State GF Cut**

| Year | $30.0 | $25.0 | $20.0 | $15.0 | $10.0 | $5.0 | $|
|------|-------|-------|-------|-------|-------|-----|-
| FY14 |       |       |       |       |       |     |-
| FY15 |       |       |       |       |       |     |-
| FY16 |       |       |       |       |       |     |-
| FY17 Projected | $42M GAP | $26M GAP |

UAF's budget is spent in direct support of its mission to integrate teaching, research, and public service; these top categories account for 64% of expenditures.

The University of Alaska Fairbanks is accredited by the Northwest Commission on Colleges and Universities. UAF is an affirmative action/equal opportunity employer and educational institution.