University of Alaska Fairbanks
School of Management

The School of Management provides a high-quality education that prepares students for professional success in meeting the challenges facing businesses in Alaska and around the world.

SOM Experience

“The professors and advisors at SOM go above and beyond to help their students achieve their goals. Through their support and encouragement, coupled with SOM networking opportunities, I was offered a position with Alyeska Pipeline Service Company upon graduation.

It is through donor support that SOM can offer students an outstanding college experience that prepares them for success. As an alumna, I plan to continue to support SOM and the student organizations that helped me achieve my full potential.”

ETS® Major Field Tests Soar for SOM

The ETS® Major Field Tests are comprehensive undergraduate and MBA outcomes assessments designed to measure the critical knowledge and understanding obtained by students in major fields of study. ETS offers comprehensive national comparative data, enabling SOM to evaluate our students’ performance and compare our program’s effectiveness to similar programs nationwide.

At the BBA level, out of 563 schools, SOM ranked overall at the 92nd percentile. Our highest scores were in economics (95), a tie between accounting and international issues (94), and quantitative analysis (92).

At the MBA level, out of 238 schools, we ranked overall at the 91st percentile. The field scores in marketing led the way (95) followed by strategic integration (94), and then finance (91).

SOM Nationally Recognized by AACSB

Dean Mark Herrmann was asked to present to the Association to Advance Collegiate Schools of Business (AACSB) Annual Accreditation Conference this fall. SOM was one of two schools selected from over 600 business schools as a shining example of offering a learning environment that integrates knowledge, practice, and professional development. Our experiential learning, community engagement and professional development opportunities set the standard for business schools across the nation.

Fiscal Year 2014-15 Spending

SOM is an efficiently-run school and we are confident the time, money, and commitment donors make to us are well managed. We strive to ensure philanthropic gifts are spent based on student impact. This academic year, $347,901 was spent from charitable giving to support our school. To ensure donors and prospective donors have full confidence in SOM, we share how those gifts were spent.
Arctic Innovation Competition
The Arctic Innovation Competition (AIC) is entering its seventh year, featuring the second year of the Kicker Prizes for best arctic-related idea and best idea from an Alaska college student. Youth and adults present innovative ideas and compete for over $25,000 in cash prizes. This year introduces a new feature, the Fan Favorite prize, to be awarded in each of the three divisions.

Business Leader of the Year
A tradition since 1975, this award honors an individual’s leadership, business acumen, community service, and educational support. SOM hosts this annual event to provide the business community an opportunity to honor the achievements of an exceptional Fairbanks business leader. Over 400 business executives, alumni, students, and faculty join together to honor the Business Leader of the Year.

“Being chosen is a very humbling experience. I think I’ve done a good job of setting an example of combining family, public service and professionalism and hope to pass that on to current UAF students.”
~Andy Warwick, SOM ’66 Warwick & Schikora, CPAs

39th Business Leader of the Year

Student Organization Accomplishments in 2014/2015

Associated Students of Business (ASB)
ASB once again took the lead for the 39th Business Leader of the Year event. They hosted a full schedule of educational showcases, a banking workshop, and a session titled Professionally Presenting Yourself, all featuring experts from various fields.

Cadet Club (ROTC)
ROTC members participated in many activities, including mentoring younger Lathrop JROTC cadets in Drill and Ceremony and presenting the colors at hockey and basketball games. Ranger Challenge cadets competed in the Ranger Challenge Competition at Joint Base Lewis-McChord and placed second overall.

College Entrepreneurial Organization (CEO)
CEO hosted several guest speakers, who discussed topics such as the process of obtaining rights to intellectual property and various aspects of running and owning a business. Each presentation was attended by 30-50 students.

Great Alaskan Accounting People (GAAP)
GAAP had a busy year, hosting their two major annual events: Professional Development Day and the 3rd Annual Alaska Native Corporation Seminar. At the end of the year, GAAP helped community members fill out and file their tax return through the Voluntary Income Tax Assistance (VITA) program.

International Association of Emergency Managers (IAEM)
IAEM was active this year hosting a series of speakers at their membership meetings. In addition, IAEM hosted a table at the 2014 Fairbanks North Star Borough Preparedness Expo in October, which was attended by about 1,500 people.

Native Alaskan Business Leaders (NABL)
NABL held meetings throughout the year, providing support and encouragement to its students. At the American Indian Business Leaders (AIBL) conference, NABL earned second place in the business plan competition, as well as AIBL Adviser of the Year.

UAF Society of Human Resource Management (SHRM)
SHRM had a busy year, hosting a number of guest speakers. In April, three members attended the Northwest Human Resources Association conference to compete in a case competition and network with HR professionals and other students.

Students Offering Leadership Development (SOLD)
SOLD had another successful year, hosting several workshops at UAF and within the community. SOLD also co-sponsored visiting speaker and author Jia Jiang, who spoke about overcoming the fear of rejection.

Students Who Enjoy Economic Thinking (SWEET)
In addition to meeting regularly to debate and discuss economics and posting further discussions on their blog, SWEET hosted several guest lectures this year: Dr. Karen Travis, Associate Professor of Economics at Pacific Lutheran University and Steve Gumaer, CEO of Partners Relief & Development in Myanmar.