**Budget and Finance**

R/V Sikuliaq revenue increased from $2.8M in FY15 (the first fiscal year of operations) to $17M in FY17. Due to delays in prior years’ grant funding, FY17 revenues in this category are higher than normal. Projected fiscal year revenue is normally in the range of $12M-$13M.

Federal funding increased 70% ($6.1M) in FY17 due to new grants for science cruises aboard R/V Sikuliaq.

State general funds were reduced $1.3M in FY17 due to cuts and rising fixed costs.

**FY17 REVENUES**

- **$54M**
  - Sikuliaq ($17M)
  - Recharge Non-Ship ($170K)
  - Foundation ($1.3M)
  - Other ($1.3M)
  - Tuition and Fees ($675K)
  - Indirect Cost Recovery ($2.5M)
  - State General Funds ($6.4M)
  - Research Awards ($24.6M)

**CFOS Revenue Trend**

- Research Awards
- State Appropriation
- Philanthropic Giving
- Tuition & Fees

**Budget allocation**

CFOS budget is spent in direct support of its mission.

- $46M Research
- $3.4M Academics
- $2.7M Public Service
- $520K Student Aid and Services