

SOM

SCHOOL OF MANAGEMENT

Top of the World Updates

UAF School of Management at <http://www.uafsom.com/>
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January 31, 2006

Volume 2, Number 2

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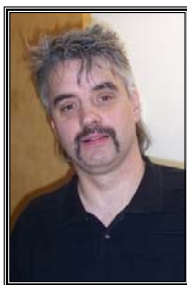
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2006 is Here!

Welcome Back Faculty, Students, and Friends!

Associate Dean Greg Goering ...



"As many of you are aware I am stepping down as the School of Management's Associate Dean effective July 1, 2006 and will be on sabbatical next year at Louisiana State University. Although I have enjoyed my tenure as the Associate Dean I must confess I look forward to returning to a more active research and teaching faculty role next year. Additionally, as I write this it is -50 degrees so I can't say I will miss the weather next year! Mark Herrmann will be taking over the Associate Dean position and I have the utmost confidence he will do an exemplary job. Please feel free to drop me a line next year and keep me abreast of all the gossip. Best wishes to all in the new year."

The School of Management's
Business Leader of the Year Banquet
will be held on Thursday, March 23rd at 6:00 p.m.
at the Princess Riverside Lodge.

**Congratulations to this year's Business Leader of the Year,
Mr. Jim Lund**

Regional Banking President of Wells Fargo Bank!

For more information on the Banquet please go to our web site at <http://www.uafsom.com/>
or contact Faith at fnfmh@uaf.edu

Update from the School of Management's Executive Management Committee ...



Professors Milner, Pippenger, and Porter sit across from (left to right) Professors Reynolds, Wisen, Herman, Goering, and Joseph at a December 2005 Executive Management Committee meeting.

2005 – 2006

Executive
Management
Committee
Members:

Greg Goering, Chair

Mike Davis

Jacob Joseph

Susan Herman

Mark Herrmann

Laura Milner

Mike Pippenger

Doug Reynolds

Craig Wisen

The Executive
Management Committee
meets every Monday
afternoon at 2:00 P.M. in
Room 201.

UAF's Leadership Initiative Task Force, chaired by SOM professor Susan Herman, has just received a \$78,000 grant to pilot a unique leadership program especially designed for Alaska Scholars. The purpose of the AK scholars program, according to President Mark Hamilton, is to build capacity for Alaska by keeping our brightest and our best here at home. President Hamilton has identified a needed component to the AK Scholars program, and that is specific and focused leadership training, so that these scholars not only earn a degree, but learn skills of networking, community service, civic responsibility and leadership.

The College of Rural Alaska, the ROTC program, the Northern Studies program, the Woods Center Student Leadership program and the enrollment office have joined the School of Management in creating the AK Scholars Leadership program which will enroll a pilot group of 50 scholars next autumn in a three-credit, year-long Leadership course (BA 294), exposing them to state leaders in government, business, the environment, health care, education, the non-profit world, and requiring each scholar to become involved in a year-long leadership project that would benefit the University, the local community, or the State.

Words from our New Accounting Program Director Professor Mike Davis

Looking ahead, not backwards! As the new director of the accounting program, my overarching goal is to make the accounting program *the best it can be*. To that end, one of my first desires as director was to visit all of the firms that have recruited accounting majors at UAF over the past several years to give them an opportunity to share what they viewed as the plusses and minuses of the program and suggestions for improvement. To my amazement, several firms commented that no one from the accounting program had



Professor Mike Davis

ever done this before and were quite pleased with the opportunity. Moreover, the Dean felt it important enough that he accompanied me on the day-long trip to visit firms in Anchorage. In addition, we spent time with several accounting faculty members at UAA.

The overall verdict? Not only are employers delighted with accounting majors from UAF, *they want more of them!* I was able to share that the program is indeed growing, with the 2006/07 class likely being twice as large as 2005/06. In addition, firms want to be more involved on campus, providing internships, serving on the accounting advisory board and possibly even serving as adjuncts when the need arises. All of this is gratifying as we have much work to do during the next year to satisfy the issues raised by our accrediting body. But it is doable, as the faculty, administration and employers all realize the importance of UAF having the only separately-accredited accounting program in Alaska. Not only do I look forward to the challenges that lie ahead, I am confident that resolving them positively will yield giant strides in the process of indeed making the accounting program at UAF *the best it can be!*

Internship Program

In Autumn 2005, Keith Bartusch completed an internship at the Carlson Center, northern Alaska's premier entertainment, sports and meeting facility, and host to the Nanooks. Keith's internship revolved around creating an inventory analysis of the food and beverage department. Keith analyzed purchasing, storage, inventory management, and sales for this department, coming up with a series of recommendations for just-in-time purchasing, inventory accuracy and a policy manual for the Food and Beverage Department. Keith has just graduated with a Bachelors Degree in Business Administration, and has taken a full-time marketing position with the Carlson Center.

Keith's internship exemplifies the ideal situation. He had a tremendous opportunity to learn and earn, and the Carlson Center had a well-qualified part-time student employee who hit the deck running, had the support of the faculty at SOM. Both Keith and the Carlson Center management had an opportunity to determine if they would be a good fit for each other, and Keith is now employed in an excellent organization, focusing on recreation management. He brings not only his business skills and experience, but his athletic abilities and love of sports to this job. (Please read more on Internships on Page 6.)

UAF - One of the Best Colleges!

Did you know that the University of Alaska Fairbanks has been designated as one of the **Best in the West Colleges** (the only Alaskan university to achieve this honor!) according to The Princeton Review's web site. Academic excellence and the results of student surveys were the two criteria used to select the approximately 600 schools featured. Check out the Region by Region section of their web site for more information (<http://www.princetonreview.com/college/research/rankings/rankings.asp>).



Faculty Spotlight: Dr. Doug Reynolds

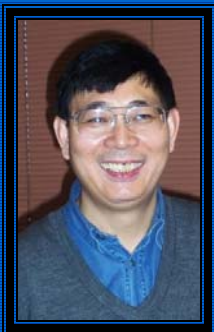


Professor Doug
Reynolds

Dr. Douglas B. Reynolds received his Bachelors degree in mechanical engineering from Colorado State University specializing in energy technology and worked as an engineer in the defense industry. He received his Ph.D. in 1994 from the University of New Mexico in oil and energy economics and spent two years in Kazakstan not long after the fall of the Soviet Union, where he taught and studied oil and energy economics. In 1997 Dr. Reynolds joined the faculty at the University of Alaska Fairbanks (UAF), but also spent two summers in Mexico City where he interacted with the economics faculty at UNAM, North America's largest university with over 250,000 students. He was the lead economics consultant for the Alaska State Legislature for natural gas pipeline issues in 2002 and developed economic models of various natural gas pipeline projects for Alaska.

Currently Dr. Reynolds is associate professor of oil and energy economics at UAF's School of Management and is the graduate director of the Masters of Science program in Natural Resource and Applied Economics. He has lived, given lectures, and studied oil and gas issues in Kazakstan, Russia, Mexico, and Norway, and speaks Norwegian and some Russian. Dr. Reynolds has published a number of academic peer reviewed journal articles, editorials, and general articles in the oil and energy field and has published two books on energy including "Scarcity and Growth Considering Oil and Energy," and "Alaska and North Slope Natural Gas."

Doug is married to Candice and they have two children, Miranda and Jonah.



Professor Ping Lan

Faculty News ...

President Hamilton recently granted \$5,000 to **Professor Ping Lan** from the President's Special Project Fund (PSPF) for his project entitled "A Feasibility Study on an Innovative Medical Information System." The study will evaluate the possibility of creating medical diagnosis software used in an Information Technology driven clinic. The results of this study have the potential to standardize the treatment of common symptoms and change the structure of the current healthcare industry. Professor Lan's project

is among 17 winning projects, which were selected from 36 proposals forwarded to the President's office from all UA campuses.

Professor Doug Reynolds was awarded \$36,000 from Flint Hills Resources to conduct a research project centered on writing an energy book entitled "Energy Civilization". His book will look at how civilizations have used energy over the ages and how energy was a major factor in our economic growth from the first cave man's use of fire to modern man's use of oil.

Professor Doug Reynolds was the keynote speaker at the Alaska State Chamber of Commerce's annual "legislative tie-in" luncheon at the Hilton Anchorage in November, where he spoke about Alaska's natural gas strategic plan. In early December Bill White interviewed him about Alaska's natural gas issues and Doug was featured in the Anchorage Daily News (December 18, 2005). To read the complete article, "State Consultant Says Nation is Primed for Using Alaska Gas," please go to the web site of the Anchorage Daily News at <http://www.adn.com/money/story/7296502p-7208184c.html>.

Professor Doug Reynolds spoke at the January 17th Fairbanks Chamber of Commerce general membership luncheon at the Westmark Gold Room. He explained why some natural gas pipeline routes are better than others and examined the relationship between oil and natural gas production and increasing industry rents.

Professor Ping Lan serves as the founding Editor and **Professor Laura Milner** serves as an editorial board member of a brand new peer reviewed academic journal. Published by Inderscience Enterprises Ltd with four issues per year, *International Journal of Technology Marketing* (IJTMkt) fosters discussion on the advancement of marketing practice and theory, with emphasis on technology and technology intensive products and services. The interaction of technology and marketing is an important but poorly covered area. To fill the gap, IJTMkt focuses on (1) Frameworks for better understanding of technology marketing; (2) Strategies, practices and toolkits for conducting technology marketing; (3) Issues related to managing technology marketing; (4) Cases of technology marketing; and (5) Other related areas.

UAF President Hamilton recently selected **Professor Doug Reynolds** as the recipient of the Harold T. Caven Professorship. This \$20,000 award will allow Doug to perform the activities and projects submitted in his proposal "Alaska's Energy Future".

IT'S TIME TO BEGIN THINKING ABOUT SUMMER INTERNSHIPS

What is an internship, and how is it different from a summer job? Both are great learning experiences, and excellent opportunities to learn, to network, and to earn significant summer money. An internship, however, is a specific academic program that involves the faculty instructor from SOM, you the student, and your supervisor at work. The internship instructor works on your behalf to interface with the job site when necessary, supports your learning, is a resource for questions and problem resolution, and is a guide to getting the most from the work experience in terms of learning, networking and making the experience a significant part of your future employability. Together we develop a learning contract outlining your learning goals for the internship, and a series of "deliverables" that will be the path toward your learning. In the process, you develop a portfolio piece that can be used as part of an employment packet, and at the completion of the summer, you present your portfolio piece to faculty and members of SOM's business advisory board.

If you are interested in a summer internship, the academic portion of which can be done on-line, here are the steps to take:

1. Find a summer job with learning/earning potential
2. Meet with Internship Coordinator Susan Herman (ffsjh@uaf.edu) to discuss course requirements and benefits.
3. Enroll for the internship course.
4. Develop an internship contract.
5. Follow the contract, and present the project during the last Wednesday of September, during the Fall semester.

Any questions? Contact Faith Henry who can guide you on finding an internship site; or Susan Herman, who will be the course instructor and can walk you through the expectations and the benefits of internship.

Kudos for our Students and Graduates...

Bernice Joseph was chosen by the board of directors of the Alaska Federation of Natives to be the keynote speaker for its annual fall gathering last October. Bernice is the Executive Dean of the University of Alaska Fairbanks College of Rural and Community Development. Her speech tied in to the convention's theme of "Follows the Lights, Native Ways of Knowing". Bernice earned a bachelor's degree in Business Management from UAF and she completed a master's degree in Business Management.

SOM Accounting alum **Elaine Williamson** was appointed to the state Board of Public Accountancy, which licenses and regulates accountants in Alaska. Her term expires in March 2009.

Two SOM students--**Jesse Janes** (pursuing a degree in Economics) and **Kevin Wehner** (pursuing a degree in Business Administration) were among the five senior cadets recently selected from UAF's ROTC program as distinguished military graduates this academic year.

Jack Crow is working as Vice President of Health Services, Yukon Kuskokwim Health Corporation. His responsibilities cover operations at a regional hospital, four sub-regional clinics, 45 village clinics, and outpatient services among other areas. Jack received his bachelor's degree in Business Administration from UAF. He was featured in "Alaska's Top Forty Under 40" publication (Alaska Journal of Commerce 2005)

UAF School of Management alum **Jesse Laner** has opened a store, "Urban Homestead" in Centerra, Colorado along with Bonnie O'Brien. Their store opened in November 2005 and their story is featured at <http://www.lovelandfyi.com/region-story.asp?ID=2980>.

Sherri Wall graduated May 2005 with an M.S. in Resource and Applied Economics and is pursuing an Interdisciplinary Ph.D. through a Fellowship with the NSF's Integrated Graduate Education Research Traineeship program (IGERT). She is researching the economic implications of climate change in Alaska with her primary focus so far being the shortened oil exploration season on the North Slope. In the past year, she has presented her research at three international conferences: the ACIA conference in Reykjavik, Iceland; Climate and Cryosphere conference in Beijing, China; and, the AMAP Oil & Gas symposium in St. Petersburg, Russia. She was also invited to speak at the Fairbanks Alaska Mining Association's monthly meeting in August, and the Fairbanks Alaska Support Industry Alliance meeting in September. Her talks generated interest and contact with local legislators and industry personnel. Sherri is currently an Adjunct Faculty member of the School of Management teaching Econ 100.



Sherri Wall

**Please Take a Moment to Check out our Newly-Designed
Web Site at <http://www.uafsom.com/>
(Thanks to Faith Henry, SOM Public Information Officer and Student Advisor)**

If you have any ideas or suggestions regarding the Newsletter, please contact Debbie at fndlf1@uaf.edu. Thank you.