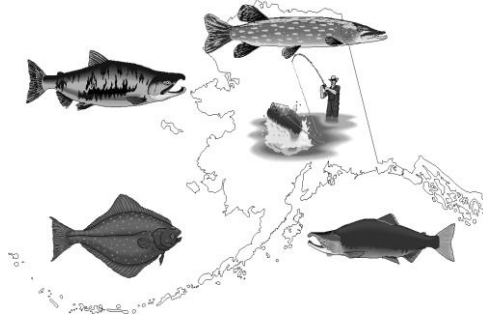


ECONOMICS 693

Economic Background for Regional Resilience and Adaptation

Fall 2009



Instructor:	Mark Herrmann
Class Time:	Tuesday and Thursdays, 8:00 a.m. to 9:30 a.m.
Class Place:	201 Bunnell
Office:	201 Bunnell
Office Hours:	After class, by e-mail, or call me any time for appointment.
Phone and e-mail:	907-474-7116, ffmlh@uaf.edu ,
Prerequisites	Graduate standing or permission of instructor.
Required Readings:	Class notes (possible a reading or two).

Course Description:

Economic Background for Regional Resilience and Adaptation provides the economic background that is necessary for understanding the role of resource economics in complex systems involving interactions among biological, economic, and social processes. This course is designed for incoming students of the Resilience and Adaptation (RAP) Program that have not received foundation training in economics.

Grading Policy:

The class is graded Pass/Fail and a passing grade consists on satisfactory performance (at a graduate level) based on class participation (100%).

Course Goals:

- 1) Understand fundamental microeconomic analysis.
- 2) Be able to converse with economists with some understanding of their language.
- 3) Be better able to understand the economics that follows in other RAP courses.
- 4) Be better able to decide if economic tools is appropriate for your research.

Students with disabilities:

Students with learning or other disabilities who may need classroom accommodations are encouraged to make an appointment with the Office of Disability Services (474-7043). Please meet with me during office hours so that we can collaborate with the Office of Disability Services to provide the appropriate accommodations and supports to assist you in meeting the goals of the course.

Planned Subject Coverage (by lectures):

- Nov 5 (R): Introduction to Economics**
- Nov 10 (T): Introduction to Economics**
- Nov 12 (R): Fundamentals of Demand**
- Nov 17 (T): Fundamentals of Demand**
- Nov 19 (R): Fundamentals of Supply**
- Nov 24 (T): Comparative Statics**
- Dec 1 (T): Efficiency and Equity**
- Dec 3 (R): Common and Private Property and Open Access**
- Dec 8 (T): Market Failure**