Financial Managers’ Meeting
31 August 2010
AGENDA

- Safety Minute
- Any Introductions of new staff?
- Budget in $100’s
  - For all budget items round up or down (not incl. restricted funds)
FY10 YEAR-END Recap

Tuition & Fees 8.6%
Indirect Cost Recovery 9.6%
Federal Receipts 3.0%

FY10 Actual Revenues
$417.3 Million

FY10 Unrestricted Revenues
$274.6 Million

General Funds 56%
Tuition & Fees 13%
Indirect Cost Recovery 9%
U of A Receipts 9%
UA Intra-Agency 11%
Other 2%
## FY10 Unreserved Fund Balance (UFB)

<table>
<thead>
<tr>
<th></th>
<th>FY09 UFB</th>
<th>April Projection</th>
<th>FY10 UFB</th>
</tr>
</thead>
<tbody>
<tr>
<td>F1</td>
<td>$4,063,595</td>
<td>$9,169,254</td>
<td>$9,953,421</td>
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<tr>
<td>F7</td>
<td>$3,938,920</td>
<td>$4,552,767</td>
<td>$5,192,605</td>
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<tr>
<td>FE</td>
<td>$650,005</td>
<td>$1,272,740</td>
<td>$874,457</td>
</tr>
<tr>
<td>FL</td>
<td>$4,413,435</td>
<td>$4,765,607</td>
<td>$4,935,529</td>
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<tr>
<td>TOTAL</td>
<td>$13,065,955</td>
<td>$19,760,368</td>
<td>$20,956,012</td>
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</table>
$5.5 Million base internal budget realignment. $4.2M for existing commitments and $1.3M for performance based budgeting priorities

$9.9M Fund 1 unreserved fund balance to bridge FY11

To meet the $5.5M obligation:
- Each Vice Chancellor and Provost was asked to pull back a percentage of unrestricted funds (2.5 to 6.5 percent)
- Higher assessments were applied to administrative functions
- Pull backs were based on assessment of strategic issues, opportunities and past performance
CONT- 

• PBB & Existing Obligation Distribution
  • FY11 reallocation: Where it came from and where it went
  • Wants we get our budget balanced we will start processing BR to move PBB, EO and FY10 UFB

• FY11 Pull Back
  • We will be working with units to ensure that non-distributed pull backs are completed as soon as possible.
CONT-

• NSF Overrides
  • No changes to budget rollups during fiscal year

• Compliance Review
  • What to look for in FY11

• Faculty Market
  • Start review, but not distributed until fall assignments are setup. Covering 100% salary/benefits (as reserves allow)

• Recharge Review Status
  • FY12 rate proposals due April 1\textsuperscript{st}
  • Check out the website:
    \url{http://www.uaf.edu/finsvcs/budget-cost-records/recharge/}
• Budget Revisions: Updates & Changes (Hand-Out)

• OGCA – “Procedure for Overrun Write Offs-Notice of Intent to Implement”
  

• No Fall Financial Review w/ Statewide. We will produce an FY10 Review Document

• Fall Meetings with Departments are being schedule now. We will discuss FY06_FY10 actuals, position budgeting, FY11 pull back impacts and other unit specific issues.
CONT-

- Non-Cash Awards Reporting
  - 3rd Qtr 6/16/10 through 9/15/10 due Wednesday 9/22/10
  - 4th Qtr 9/16/10 through 12/15/10 due Wednesday 12/15/10
  - 4th Qtr (final) 12/11/10 through 12/31/10 due Tuesday 1/4/11

- Changes to Financial Services Website – [http://www.uaf.edu/finsvcs/](http://www.uaf.edu/finsvcs/)
  - Labor reports access instructions
  - Account codes listing

- Banner/QMenu/QAdhoc/Vista Plus/Secure Shell/edir
  - Separate Access Form for HR
  - Use current access request form on website
FY11 Management Reports
- Due dates – tentative based upon actual month-end close
  - September report due October 15th
  - October report due November 12th
  - November report due December 10th
  - December report due January 14th
  - January report due February 18th
  - February report due March 18th
  - March report due April 18th
  - April report due May 13th

- Department meetings to discuss FY10 and FY11 with VCAS & Provost are being scheduled now.
Financial Managers’ Meeting Schedule (last Tuesday of the month), 9:00 – 10:00 a.m.

- September 28, 2010 (Butro, Board of Regent’s Conf Rm)
- October 26, 2010
- November 30, 2010
- January 25, 2011
- February 22, 2011
- March 29, 2011
- April 26, 2011
- May 31, 2011

- Other issues?