• Safety Minute

• Check Printing
  • 3 days a week – Monday, Wednesday, Friday
  • Encourage staff & students to select direct deposit
  • Looking at eliminating checks for under $100 for staff & student reimbursements

• April Management Report
  • Due May 14th
  • Goes to Statewide
  • Inaccurate projections = CFWD Sweep
Year-End Labor Redistribution Dates

- June 17 – Last CY09 R15 - R27
- June 23 – Last FY10 R01- R10
- July 7 – Last FY10 R11 – R13 (at FY10 staff benefit rates)
- July 14 – Last FY10 R14 (at FY10 staff benefit rates)

Split payroll for R14

FY10 June 20 – June 30 (8 days)

FY11 July 1 – July 3 (2 days)

Incomplete Documents – Review & Clean Up
Online Resources

- **Spring Operating Review (April 21st):**

- **Executive Leadership Workshop (April 30th):**
  [http://www.uaf.edu/adminsvc/](http://www.uaf.edu/adminsvc/)

- **FY11/FY12 Budget Requests:**
FY10 Carry Forward

- Unrestricted (F1) carry forward projected at $6.5M or 2.8%
- Estimate $5M to $7M at end of FY10
- Initial contingency reserve low but a pullback replenished
- Higher than anticipated tuition and ICR revenue partly offset fixed costs increases
- Grants and Contracts accounts receivable reduced
- Units with deficits at end of FY10 will submit a remedial plan
FY11 Conditions and Distributions
Initial Budget Issues
How do we Solve them?

- Overall UAF status going into FY11
- GF salary and benefit funding distributions
- Planning assumptions
- 3% SW Pool
- Central Obligations
- Structuring of required redistributions – PBB and other
Fiscal Impact Planning Assumptions

- Legislature’s 3% redistribution pool is substantially returned to UAF
- 2% enrollment growth
- Anticipate utility trigger mechanism
- Flat research revenue
3% SW Pool

- $11.6M total for all of UAF
  - $4.6M GF
  - $7.0M NGF
- Anticipate 95% will be returned
FY11 Central Obligations

- Must cover ongoing cost increases
  - Fuel
  - Tuition rate increases (institutional scholarships)
  - SW chargebacks
- Must cover existing structural deficits
  - Bookstore/Tech Center
  - Institutional scholarship budget shortfall
- Must cover strategic facility upgrades
  - One-stop shop
  - Life Sciences planning advance
- Must build adequate emergency reserve
- $2.6M required to meet
FY11 Campus-wide Unfunded Obligations

- KUAC
- Athletic Travel
- UPark Department Moves
- Wells Fargo Lease/Moves
- Sustainability (SIREN) Fee Match
- SOM/Northern Leadership
- OIT
- HR Office
- Grant Technician

$2.0M required to meet
Required Adjustments

- $2.6M required for central obligations
- $2.0M in unfunded obligations campus-wide
- $1.3M PBB

$5.9M in required FY11 distributions
Redistribution Options

• Across the board
  • School/college/Unit level
  • VC/Provost/Chancellor level

• Amount allocated
  • By financial driver
    • % GF, % NGF
  • Administrative vs. Academic vs. Research
  • By Space
  • Vacancies centrally held
  • Other
Continuation Budget Training

• Monday, May 17th  9am – 10:30am
• Monday, May 17th  2pm – 3:30pm
• Tuesday, May 18th  10am – 11:30am

Rasmuson Library – Media Classroom (340)
FINI

- Financial Managers’ Meeting Schedule
  (last Tuesday of the month), 9:00 – 10:00 a.m.
- May 25, 2010