

## **Environmental Health, Safety and Risk Management Feb.11, 2010**

**By Annette Chism, Risk Manager**

### **What's new?**

Loss prevention (LP) funds are available for FY10. The System Office of Risk Services budgets an amount of its total cost of risk each year for loss prevention with UAF's portion for FY10 being \$83,143.00. To date, UAF has funded 27 loss prevention projects for a total expenditure of \$41,705.37.

Funds are still available! Loss prevention is the act of taking proactive measures to prevent or abate identified risks which, if left unmitigated, may result in university claim expenditures. The goal is to provide funding for projects that might not otherwise receive attention given the limitations of general operating budgets. For additional information regarding the LP program go to: <http://www.uaf.edu/safety/risk-management/loss-prevention/>

Any university employee may apply for LP projects. LP projects can also be requested by department heads or campus environmental, health, safety, and risk management (EHS/RM) staff. In all cases, the campus EHS/RM department will provide the first level of approval and will prioritize funding for all projects proposed for their campus.

### **What's next?**

The Loss Prevention Program (with limitations) is available to provide financial support for efforts that reduce risk and enhance safety. Let's utilize these funds for worthwhile projects! Every UAF employee should look around their work area for hazards where the risk of loss is high for bodily injury or property damage; once a hazard is identified fill out the loss prevention application form and send to: EHS&RM, Box 8145, Attn: A. Chism.